NEWSLETTER
GLOBAL MARKETS

THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today’s expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.75	130.15			
GBP / KES	170.92	171.80	GBP / USD	1.3240	1.3241
EUR / KES	141.93	143.30	EUR / USD	1.104	1.1044
INR / KES		1.3980	USD / INR	93.20	93.55
			AUD / USD	0.6780	0.6774
			Commodities		
			Gold	3,875.90	3839.73
			Brent Crude	91.83	95.46

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7448	8.7500
182 Days	8.8372	8.8450
364 Days	9.0098	9.0282
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices fell on Tuesday as expectations of a supply surplus, fueled by recovering Middle East exports, overshadowed concerns about continued attacks on tankers in the region.
Asia-Pacific markets: Asian stocks fell on Tuesday as Washington tightened controls on China's access to advanced artificial intelligence chips, adding to technology-sector anxiety ahead of Nvidia's closely watched earnings

International Markets

USD: The U.S. dollar climbed to its highest level in 19 months on Monday, extending gains after hawkish Federal Reserve commentary reinforced expectations of further monetary tightening, while a surprise contraction in Japan’s economy weighed on the yen and clouded the Bank of Japan’s policy outlook.
GBP: GBP/USD extends its losses for the sixth consecutive day, trading around 1.3170 during Asian hours on Tuesday. Traders are awaiting UK jobs data due later in the day, with unemployment forecast to hold steady at 4.7% and pay growth excluding bonuses expected to ease slightly to 3.6% from 3.7%.
EUR: The EUR/USD pair enters a bearish consolidation phase on Tuesday, trading below the 1.1000 psychological mark during the Asian session, or its lowest level since May 2025 amid a bullish US Dollar (USD).
INR: The rupee is expected to inch higher at Tuesday's open, boosted by lower oil prices and an accelerating shift away from AI-linked trades that has revived foreign equity inflows into India, supporting the currency. The rupee is expected to open in the 93.84 to 93.88 range, per traders, having settled at 93.9225 to the dollar on Monday.
Source: Reuters.

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