NEWSLETTER
GLOBAL MARKETS

THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	174.09	175.00	GBP / USD	1.3469	1.3401
EUR / KES	144.69	146.10	EUR / USD	1.1247	1.1185
INR / KES		1.3929	USD / INR	93.45	93.55
			AUD / USD	0.6946	0.7005
			Commodities		
			Gold	4,122.78	4122.65
			Brent Crude	99.75	99.75

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7500	8.7498
182 Days	8.8450	8.8508
364 Days	9.0282	9.0288
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices fell on Tuesday, adding to the previous day's losses after US President Donald Trump downplayed the need for military action against Iran "at this point", easing fears of sustained supply disruptions in the Middle East.
Asia-Pacific markets: Asian stocks extended a sharp global technology rebound on Tuesday, with South Korea and Japan leading regional gains as investors returned to beaten-down chipmakers following Wall Street's biggest rally in about seven months

International Markets

USD: The U.S. dollar slid on Monday, eating into a chunk of its explosive post-jobs report rally to end last week. Currency market participants were also looking ahead to critical U.S. inflation readings and a heavy slate of central bank speeches.
GBP: The GBP/USD pair trades in positive territory around 1.3445 during the early European session on Tuesday. However, markets might turn cautious later in the day ahead of the release of the US October Consumer Price Index (CPI) inflation report.
EUR: The Euro (EUR) holds onto the previous day's gains at around 1.1222 against the US Dollar (USD) during the Asian trading session on Tuesday. The major currency pair reflects strength as the US Dollar comes under pressure due to falling oil prices, provided relief from heightened global inflation expectations.
INR: The Indian rupee (INR) has staged a strong recovery, climbing to a six-to-seven-month high around 93.40–93.93 per US dollar after gaining roughly 1.1% over the past week. It has rebounded more than 3% from its recent record lows near 96.90, shifting from one of Asia's weakest performers earlier this year to one of the region's strongest currencies.
Source: Reuters.

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