NEWSLETTER
GLOBAL MARKETS

Oriental
THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	173.21	174.10	GBP / USD	1.4301	1.3446
EUR / KES	143.83	145.20	EUR / USD	1.1185	1.1225
INR / KES		1.3929	USD / INR	93.55	93.80
			AUD / USD	0.7005	0.7001
			Commodities		
			Gold	4,122.65	4047.65
			Brent Crude	99.75	99.75

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7500	8.7498
182 Days	8.8450	8.8508
364 Days	9.0282	9.0288
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices were steady on Monday after US President Donald Trump downplayed the likelihood of new strikes on Iran, though attacks on ships near the Strait of Hormuz kept supply concerns in focus.
Asia-Pacific markets: Asian stocks rallied on Monday, following a recovery on Wall Street, although concerns over an investigation involving Nvidia CEO Jensen Huang tempered gains as investors reassessed the outlook for the artificial intelligence trade.

International Markets

USD: The U.S. dollar surged on Friday, snapping a two-day losing streak and heading for a weekly gain after a blowout jobs report strengthened Federal Reserve rate hike expectations. The greenback had been under pressure in the previous couple of sessions after a decisive Democratic victory in the U.S. midterm elections.
GBP: The GBP/USD pair gains ground to near 1.3370, snapping the two-day losing streak during the early Asian session on Monday. The British Pound (GBP) strengthens against the US Dollar (USD) on a hawkish-than-expected policy stance from the Bank of England (BoE).
EUR: EUR/USD gains ground after two days of losses, trading around 1.1150 during Asian hours on Monday. The currency pair is appreciating as the Euro (EUR) gains support following statements from several European Central Bank (ECB) policymakers, including the heads of the German and Italian central banks, suggesting that a December interest rate increase may be likely.
INR: The rupee appreciated 24 paise to 93.74 against the US dollar in early trade on Monday, supported by lower crude prices, improving foreign flows and hopes of de-escalation in the Middle East.
Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache +254 111030604 ***OR*** Daniel Yegon +254 111030626

DISCLAIMER: Even though care and caution has been taken in the preparation of the opinions, forecasts and provision of information contained in this report, the Bank does not take any responsibility or give any warranties as to their accuracy or completeness, nor does the bank assume liability for any losses arising from errors or omissions or the results obtained from the use of such information.

Add a lit of bod y text