NEWSLETTER
GLOBAL MARKETS

THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	173.80	174.70	GBP / USD	1.3446	1.3507
EUR / KES	144.33	145.70	EUR / USD	1.1225	1.1290
INR / KES		1.3885	USD / INR	93.80	94.21
			AUD / USD	0.7000	0.7029
			Commodities		
			Gold	4,047.65	4114.29
			Brent Crude	99.75	94.17

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7500	8.7498
182 Days	8.8450	8.8508
364 Days	9.0282	9.0288
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices are set for a sharp weekly drop on expectations of a de-escalation of the Iran war after US President Donald Trump's party suffered election losses, but Middle East supply concerns from the conflict continue to provide a floor for the market.
Asia-Pacific markets: Asian stocks tumbled Friday, with Japan and South Korea leading a broad regional selloff, as investors dumped tech shares amid growing concerns about artificial intelligence investment after the U.S. midterm elections.

International Markets

USD: The U.S. dollar was essentially flat on Thursday, with the spotlight dominated by a bruising sell-off on Wall Street. Concerns around more stringent regulation of the artificial intelligence industry after a decisive Democratic victory in the U.S. midterm elections led to traders dumping technology stocks and flocking to safe-haven assets such as Treasury bonds and the Japanese yen.
GBP: The GBP/USD pair attracts some dip-buyers during the Asian session on Friday, stalling the previous day's retracement slide from levels just above the 1.3500 psychological mark, or its highest level since mid-September. Traders, however, seem hesitant to place aggressive bets ahead of the release of the crucial US monthly employment details, with spot prices currently trading just above 1.3450, up only 0.05% for the day.
EUR: The EURUSD pair trades on a weaker note around 1.1195 during the early European trading hours on Friday. Markets might turn cautious later in the day ahead of the German Industrial Production, eurozone Retail Sales and US employment reports, which are due later on Friday.
INR: The rupee depreciated 9 paise to 94.50 against the US dollar in early trade on Friday as the broad strength of the American currency in the overseas market dented investor sentiment.
Source: Reuters.

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