NEWSLETTER
GLOBAL MARKETS

THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	174.64	175.60	GBP / USD	1.3507	1.3472
EUR / KES	145.13	146.50	EUR / USD	1.129	1.1245
INR / KES		1.3771	USD / INR	94.21	94.48
			AUD / USD	0.7029	0.6999
			Commodities		
			Gold	4,114.29	3967.97
			Brent Crude	94.17	104.14

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7498	8.7478
182 Days	8.8508	8.8591
364 Days	9.0288	9.0267
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices fell for a fourth day on Thursday on expectations the losses US President Donald Trump's Republican Party suffered in Congressional elections this week may reduce the risk of further escalation of the US-Israeli war on Iran.
Asia-Pacific markets: Asian stocks were mixed on Thursday, as a sharp selloff in semiconductor shares triggered a trading curb in South Korea, offsetting support from a steep decline in oil prices after Democrats' victories in the U.S. midterm elections.

International Markets

Oil: Oil prices extended declines on Wednesday as investors eyed improved Gulf supply after Saudi Arabia restarted operations at a critical pipeline. Hopes for a diplomatic solution to the US-Iran war also weighed on prices.
Asia-Pacific markets: Asian stock markets traded unevenly on Wednesday as investors took a cautious stance ahead of a meeting between US President Donald Trump and Chinese President Xi Jinping. U.S. stock index futures traded largely unchanged during Asian hours after Wall Street closed mixed

International Markets
USD: The dollar edged lower on Thursday in the aftermath of an overwhelming victory by Democrats in US midterm elections that cleared a major source of uncertainty and fuelled a rally in global equities.
GBP: The GBP/USD pair gains ground to near 1.3485 during the Asian trading hours on Thursday. The US Dollar (USD) edges lower against the British Pound (GBP) following an overwhelming victory by Democrats in the US midterm elections. All eyes will be on the Bank of England (BoE) interest rate decision later on Thursday.
EUR: The EUR/USD pair gains positive traction for the second straight day on Thursday, trading around the 1.1265 region during the Asian session, close to a near one-week high touched the previous day.
INR: The Indian rupee is poised to climb at the open on Thursday after oil prices tumbled on bets that the Republican Party's losses in the US midterm elections could push President Donald Trump towards an exit from the Iran war.
Source: Reuters.

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