NEWSLETTER
GLOBAL MARKETS

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Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	173.32	174.20	GBP / USD	1.3405	1.3338
EUR / KES	144.13	145.50	EUR / USD	1.1207	1.1162
INR / KES		1.3753	USD / INR	94.75	94.80
			AUD / USD	0.7059	0.7074
			Commodities		
			Gold	4000.22	4040.23
			Brent Crude	116.45	113.87

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7498	8.7478
182 Days	8.8508	8.8591
364 Days	9.0288	9.0267
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices rose near six-month highs on Friday as the prospect of renewed U.S. military action against Iran clouded hopes for a diplomatic breakthrough, reviving concerns over supply disruptions.

Asia-Pacific markets: Asian stocks tumbled on Friday, with artificial intelligence-related shares leading losses after disappointing results from U.S. technology companies, while the Bank of Japan held interest rates steady as expected.

International Markets

USD: The U.S. dollar dipped on Thursday while the euro ticked up, as currency market participants digested interest rate decisions from the Federal Reserve and the European Central Bank. Both institutions chose to hold rates steady, as largely expected.

GBP: GBP/USD extends its gains for the third consecutive day, trading around 1.3400 during Asian hours on Friday. The pair appreciates as the British Pound (GBP) gains ground on hawkish sentiment surrounding the Bank of England's (BoE) upcoming policy decision next week.

EUR: The EUR/USD pair builds on the previous day's goodish rebound from the 1.1100 neighborhood, or a fresh low since May 2025, gaining positive traction for the third straight day on Friday. The momentum lifts spot prices further beyond the 1.1200 mark during the Asian session and is supported by a combination of factors.

INR: The rupee opened marginally higher on October 30, tracking a decline in the dollar but rising crude prices and heightened risk aversion in global markets are likely to restrict gains.

Source: Reuters

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