NEWSLETTER
GLOBAL MARKETS

THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	172.40	173.30	GBP / USD	1.3338	1.3320
EUR / KES	143.59	145.00	EUR / USD	1.1162	1.1140
INR / KES		1.3753	USD / INR	94.80	94.80
			AUD / USD	0.7074	0.7054
			Commodities		
			Gold	4040.23	4034.09
			Brent Crude	113.87	114.77

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7478	8.7500
182 Days	8.8591	8.8600
364 Days	9.0267	9.0383
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices fell on Thursday, paring gains made a day earlier, as hopes for peace took the edge off renewed concerns over Middle East supply disruptions from escalating regional conflict. Brent declined $1.22, or 1.1%, to $114.10 a barrel at 0351 GMT. US West Texas Intermediate (WTI) crude futures were down $1.33, or 1.3%, at $101.45.

Asia-Pacific markets: Asian stocks fell on Thursday, surrendering early gains as disappointing results from Alphabet and a sell-off in Samsung Electronics weighed on technology shares, while investors awaited earnings from Amazon and Intel for further clues on the outlook for artificial intelligence investment.

International Markets

USD: Asian currencies traded mixed on Thursday as the U.S. dollar steadied after the Federal Reserve held interest rates unchanged, with investors awaiting fresh U.S. inflation data and upcoming policy decisions in Europe and Japan.

GBP: The GBP/USD pair meets with a fresh supply during the Asian session on Thursday, stalling the previous day's bounce from the 1.3275-1.3270 region, or a nearly two-week low. Spot prices drop to the 1.3300 mark in the last hour amid a broadly firmer US Dollar (USD), though the lack of follow-through selling warrants caution for bearish traders.

EUR: The EUR/USD pair meets with fresh supply during the Asian session on Thursday, stalling the previous day's modest recovery from the 1.1110 area, or its lowest level since May 2025 amid the emergence of some US Dollar (USD) buying. Spot prices, however, lack follow-through as traders opt to wait on the sidelines ahead of the key central bank event and crucial US economic releases.

INR: The rupee appreciated 11 paise to 95.17 against the US dollar in early trade on Thursday amid a slight easing of the American currency following the US Federal Reserve's policy announcement.

Source: Reuters.

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