NEWSLETTER
GLOBAL MARKETS

THE BANK THAT GOES [ABOVE AND BEYOND]

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	172.59	173.50	GBP / USD	1.3355	1.3400
EUR / KES	143.92	145.30	EUR / USD	1.1187	1.1248
INR / KES		1.3782	USD / INR	94.80	94.50
			AUD / USD	0.7042	0.7048
			Commodities		
			Gold	4008.64	4013.10
			Brent Crude	114.77	114.63

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7478	8.7500
182 Days	8.8591	8.8600
364 Days	9.0267	9.0383
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices edged lower on Tuesday as the potential for a resolution in the US-Israeli war on Iran kept supply fears at bay, but Brent stayed close to six-month highs as attacks on Saudi Arabia lowered hopes of immediate stability in the region.
Asia-Pacific markets: Asian shares rallied on Tuesday as technology stocks surged after artificial intelligence startup Anthropic filed for an initial public offering, lifting sentiment ahead of major corporate earnings and a series of central bank meetings later this week.

International Markets

Oil: Oil prices extended declines on Wednesday as investors eyed improved Gulf supply after Saudi Arabia restarted operations at a critical pipeline. Hopes for a diplomatic solution to the US-Iran war also weighed on prices.

USD: The dollar edged higher on Monday as investors weighed easing oil prices against geopolitical risks and prepared for a week of major central bank decisions, with the Federal Reserve, European Central Bank and Bank of Japan among those set to announce policy decisions
GBP: The GBP/USD pair remains depressed below mid-1.3300s during the Asian session on Tuesday, though it holds above the previous day's swing low. The downside, however, seems cushioned as traders seem hesitant to place aggressive bets ahead of this week's key event risks.
EUR: The EUR/USD pair extends the decline near 1.1170 during the early Asian trading hours on Tuesday, pressured by risk-off sentiment. Markets might turn cautious later in the day ahead of the US Federal Reserve (Fed) and European Central Bank (ECB) interest rate decisions later this week.
INR: The Indian rupee opened 2 paise higher at 95.17 against the US dollar on Tuesday (October 27), compared with Monday's (October 26's) close of 95.19, even as elevated crude oil prices and concerns over foreign fund flows continued to weigh on the currency.
Source: Reuters

For further enquiries, kindly call: Joseph Nyamache +254 111030604 ***OR*** Daniel Yegon +254 111030626

DISCLAIMER: Even though care and caution has been taken in the preparation of the opinions, forecasts and provision of information contained in this report, the Bank does not take any responsibility or give any warranties as to their accuracy or completeness, nor does the bank assume liability for any losses arising from errors or omissions or the results obtained from the use of such information.

Add a lit of bod y text