

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today’s expected USD/KES trading range is 129.70/130.00

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	172.14	173.00	GBP / USD	1.332	1.3286
EUR / KES	144.69	146.10	EUR / USD	1.1246	1.1241
INR / KES		1.3753	USD / INR	94.60	94.7
			AUD / USD	0.6982	0.6889
			Commodities		
			Gold	4176.42	4133.65
			Brent Crude	105.19	104.39

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7500	8.7615
182 Days	8.8600	8.8744
364 Days	9.0383	9.0352
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices fell on Friday after a report that the U.S. was considering easing sanctions on tankers to help lower petroleum shipping costs, while the International Energy Agency signaled it will speed up emergency oil stock releases.

Asia-Pacific markets: Asian stocks rebounded on Friday as investors bought beaten-down technology shares following a sharp selloff driven by concerns over debt financing for the artificial intelligence boom and intensifying competition from China.

International Markets

Oil: Oil prices extended declines on Wednesday as investors eyed improved Gulf supply after Saudi Arabia restarted operations at a critical pipeline. Hopes for a diplomatic solution to the US-Iran war also weighed on prices.

USD: The U.S. dollar retreated from a near 18-month high on Thursday, following a solid gain in the previous session. The greenback’s decline was supported by a sharp rally in the U.S. bond market, which helped offset a significantly hotter-than-expected U.S. producer inflation report.

GBP:The British Pound (GBP) is marginally higher to near 1.3285 against the US Dollar (USD) in the Asian trade on Friday, extending its Thursday’s strong recovery move. The GBP/USD pair has bounced back sharply from its fresh 10-month low of 1.3137 posted on Wednesday at the expense of the US Dollar.

EUR: EURUSD remains stronger after posting modest gains the previous day, trading around 1.1230 during Asian hours on Friday. The currency pair inches higher as the US Dollar (USD) declines following recent comments from key financial leaders

INR: Oil prices fell on Friday after a report that the U.S. was considering easing sanctions on tankers to help lower petroleum shipping costs, while the International Energy Agency signaled it will speed up emergency oil stock releases.

Source: Reuters.

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