

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.70/130.00

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	171.44	172.20	GBP / USD	1.3282	1.3263
EUR / KES	144.39	145.70	EUR / USD	1.1233	1.1263
INR / KES		1.3663	USD / INR	95.25	95.8
			AUD / USD	0.6989	0.6985
			Commodities		
			Gold	4192.08	4194.49
			Brent Crude	103.05	103.05

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7615	8.7781
182 Days	8.8744	8.8949
364 Days	9.0352	9.0431
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices slipped on Monday on expectations of more Russian supplies after US President Donald Trump said Ukraine and Russia had agreed to halt attacks on each other's energy facilities following a US diesel-supply deal with Moscow.

Asia-Pacific markets: Asian stocks were mixed on Monday as oil prices retreated amid uncertainty over a proposed Russia-Ukraine energy truce, while investors prepared for a week of U.S. inflation data and third-quarter earnings.

International Markets

USD: The U.S. dollar rose for a fourth consecutive week, gaining about 0.3% as expectations of further Federal Reserve rate increases and concerns over European public finances supported the greenback, while the euro headed for a fifth straight weekly decline.

GBP: The GBP/USD pair trades in positive territory around 1.3240 during the early European trading hours on Monday. The US Dollar (USD) softens against the British Pound (GBP) as markets continue to assess the US Federal Reserve (Fed) rate hike path. An escalating Middle East conflict kept traders wary ahead of key US inflation data later this week that will influence monetary policy.

EUR: The EURUSD pair recovers some lost ground to near 1.1215 during the early Asian trading hours on Monday. The US Dollar (USD) softens against the Euro (EUR) after weaker-than-expected US Consumer Sentiment data. European Central Bank (ECB) Vice President Boris Vujčić is set to speak later in the day.

INR: The Indian rupee surged about 1% on Monday after the central bank diverted oil companies' dollar purchases from the spot market and moved to restrain corporate demand for forward dollars.
Source: Reuters.

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