

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today’s expected USD/KES trading range is 129.70/130.00

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.70	130.10			
GBP / KES	171.41	172.20	GBP / USD	1.3263	1.3236
EUR / KES	144.77	146.10	EUR / USD	1.1263	1.1220
INR / KES		1.3564	USD / INR	95.8	95.8
			AUD / USD	0.6985	0.6988
			Commodities		
			Gold	4194.49	4119.55
			Brent Crude	103.05	102.77

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7615	8.7781
182 Days	8.8744	8.8949
364 Days	9.0352	9.0431
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices fell on Friday as Middle East supply concerns eased somewhat after US President Donald Trump said the country will not attack Iran before US elections next month amid productive talks to end their war that has disrupted the market.

Asia-Pacific markets: Asian stock markets were mixed on Friday, with chipmakers leading losses after a report on OpenAI's revenue revived concerns about AI-related investment, while elevated energy prices and volatile bond markets kept investors cautious.

International Markets

Oil: Oil prices extended declines on Wednesday as investors eyed improved Gulf supply after Saudi Arabia restarted operations at a critical pipeline. Hopes for a diplomatic solution to the US-Iran war also weighed on prices.

USD: The U.S. dollar took a breather on Thursday, as the Treasury bond market halted a rout. The greenback was also pressured by a slight rebound in the euro.

GBP: The GBP/USD pair gathers strength to around 1.3240 during the early Asian trading hours on Friday. The US Dollar (USD) softens against the British Pound (GBP) following comments from Federal Reserve (Fed) Governor Christopher Waller. Traders will keep an eye on the Michigan Consumer Sentiment Index data for October later on Friday.

EUR: The EUR/USD pair attracts buyers for the second straight day, rising to the 1.1225-1.1230 area during the Asian session on Friday amid a weak US Dollar (USD). Spot prices, however, remain confined within a range held since the beginning of this month, warranting some caution for bulls.

INR: The rupee appreciated 23 paise to 96.65 against US dollar in early trade on Friday, supported by a slight softening in the US dollar and suspected intervention by the Reserve Bank of India.

Source: Reuters.

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