

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.30/129.95

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.65	129.95			
GBP / KES	170.81	171.85	GBP / USD	1.3236	1.3243
EUR / KES	143.81	145.85	EUR / USD	1.1234	1.1238
INR / KES		1.3566	USD / INR	95.8	95.8
			AUD / USD	0.6995	0.6982
			Commodities		
			Gold	4144.06	4144.16
			Brent Crude	100.78	101.52

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.78	8.78
182 Days	8.89	8.89
364 Days	9.04	9.04
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices down on Tuesday as resilient Middle Eastern crude exports and a G7 emergency stockpile release eased supply concerns, though attacks by Yemen's Houthis on Saudi targets kept traders wary of risks to Gulf supplies.

Asia-Pacific markets: Asian stocks were mixed in choppy trade on Tuesday, as a record Nasdaq close overnight offered some support, while elevated U.S. Treasury yields and oil prices limited risk appetite.

International Markets

Oil: Oil prices extended declines on Wednesday as investors eyed impact of a new round of OPEC+ cuts.

USD: The U.S. dollar ticked up on Monday, helped by a slide in the euro to its lowest level in nearly 17 months. The single currency was under pressure amid a government debt crisis in France.

Asia-Pacific: Asian stocks were mixed on Tuesday, with the Nikkei ending mixed, the Hang Seng up and the ASX flat.

GBP: The GBP/USD pair extends its consolidative move during the Asian session on Tuesday, trading above the 1.3200 mark and within a familiar range held over the past two weeks or so.

EUR: The EURUSD pair declined to around 1.1220 during the early Asian trading hours on Tuesday. The Euro (EUR) weakens near a 17-month low against the US Dollar (USD) amid growing concern over France's debt position.

INR: The Indian rupee opened flat against the US dollar on October 6, amid rise in long-dated US Treasury yields and euro-led dollar strength.

Source: Reuters.

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