Monday, 7th September 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.70			
GBP/KES	174.10	175.50	**GBP/USD**	1.3537	1.3567
EUR/KES	149.40	150.80	**EUR/USD**	1.1631	1.1658
INR/KES		1.3830	**USD/INR**	94.03	94.05
			AUD/USD	0.7248	0.7265
			Commodities		
			Gold	4404.03	4472.78
			Brent Crude	97.31	95.49

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7692%	8.7700%	
182 Days	8.9400%	8.9480%	
364 Days	9.0323%	9.0356%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices extended gains on Monday as tit-for-tat strikes between the U.S. and Iran on vessels sailing in the Strait of Hormuz and other areas heightened concerns of a prolonged supply disruption from the Middle East

Asia-Pacific markets: Asian stocks climbed on Monday, led by a sharp rebound in chipmakers as renewed optimism around artificial intelligence lifted technology shares, while higher oil prices and stronger-than-expected U.S. jobs data kept rate-hike concerns in view. The gains followed a mixed session on Wall Street on Friday, when most U.S. stocks fell after August payrolls rose by 162,000, beating expectations and strengthening the case for a more hawkish Federal Reserve.

International Markets

USD: The U.S. dollar caught a bid on Friday after the August jobs report blew past expectations and prompted traders to raise their expectations for a Federal Reserve rate hike later this month.

GBP: The GBP/USD pair trades with a negative bias for the second straight day, though it lacks bearish conviction and trades around the 1.3500 psychological mark during the Asian session on Monday. Moreover, spot prices hold above Friday's swing low, warranting some caution for bearish traders.

EUR: The Euro trades marginally lower at around 1.1610 against the US Dollar during the Asian trading session on Monday. The major currency pair edges down as the US Dollar ticks up, with investors turning cautious at the start of the United States (US) Consumer Price Index (CPI) week.

INR: The Reserve Bank of India likely intervened in the foreign exchange market on Monday, four traders told Reuters, maintaining its firm presence in the FX market, which has helped the rupee withstand pressure from rising oil prices. The rupee was lifted about 0.1% by the intervention and was last hovering at 94.42 per dollar, compared with its close at 94.4850 in the previous session.

Source: Reuters.

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