Friday,4th September 2026

M Oriental

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.70			
GBP/KES	174.40	175.76	**GBP/USD**	1.3567	1.3540
EUR/KES	149.80	150.80	**EUR/USD**	1.1658	1.1628
INR/KES		1.3780	**USD/INR**	94.05	94.20
			AUD/USD	0.7265	0.7190
			Commodities		
			Gold	4472.78	44f27.40
			Brent Crude	95.49	92.793

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7687%	8.7692%	
182 Days	8.9331%	8.9400%	
364 Days	9.0737%	9.0323%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose in Asian trading on Friday and were on track for sharp weekly gains as renewed military hostilities between the U.S. and Iran heightened concerns over prolonged disruptions to energy flows through the Strait of Hormuz.

Asia-Pacific markets: Asian stock markets climbed on Friday, with technology shares leading gains, as investors took heart from a rally on Wall Street after Federal Reserve Governor Christopher Waller eased fears of an imminent U.S. interest-rate hike. Attention remained firmly on U.S. employment data due later in the day for clues on the Fed's policy path.

International Markets

USD: The U.S. dollar on Thursday was on track for its worst day in just over two weeks, helped by a slide in Treasury yields and a stellar rally in the Japanese yen.

GBP: The GBP/USD pair gathers strength to near 1.3530 during the early Asian trading hours on Friday. The British Pound edges higher against the US Dollar following hawkish remarks from a Bank of England (BoE) policymaker. Traders will closely monitor the release of the US August employment report later on Friday.

EUR: The Euro (EUR) holds onto previous day's gains at around 1.1630 against the US Dollar (USD) during the Asian trading session on Friday. The major currency pair gained significantly on Thursday as the US Dollar faced sharp selling pressure, following dovish remarks from Federal Reserve Governor Christopher Waller

INR: The Reserve Bank of India was seen selling dollars near the start of Friday's session to cushion the rupee from pressure stemming from the rise in oil prices, the rupee opened a tad higher at 94.46 on Friday versus 94.4850 on Thursday, with RBI intervention helping the currency shrug off indications of a weaker open.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.