Wednesday, 2nd September 2026

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.75

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.75			
GBP/KES	174.00	175.34	**GBP/USD**	1.3545	1.3586
EUR/KES	149.40	150.60	**EUR/USD**	1.1610	1.1624
INR/KES		1.3750	**USD/INR**	94.50	95.00
			AUD/USD	0.7184	0.7186
			Commodities		
			Gold	4319.82	4436.01
			Brent Crude	95.48	90.97

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7692%	8.7700%	
182 Days	8.9400%	8.9480%	
364 Days	9.0323%	9.0356%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose in early trade on Wednesday, extending the previous session's surge, as concerns over supply disruption intensified after the U.S. and Iran exchanged strikes overnight, dimming hopes for a quick easing of tensions in the Middle East.

Asia-Pacific markets: Asian stocks fell sharply on Wednesday, with Japan and South Korea leading broad-based losses as a surge in oil prices pushed global bond yields higher and revived fears that central banks may have to keep monetary policy tight. Wall Street ended modestly lower overnight as a surge in government bond yields weighed on equities.

International Markets

USD: The U.S. dollar strengthened on Tuesday, supported by safe haven demand amid spiking oil prices and a sell-off in the bond markets. Meanwhile, the Japanese yen weakened after U.S. Treasury Secretary Scott Bessent pushed Tokyo to raise interest rates, while the euro slipped after inflation data.

GBP: The GBP/USD pair declines to near 1.3500 during the early European trading hours on Wednesday. Ongoing tensions in the Middle East provide some support to a safe-haven currency such as the US Dollar (USD) against the British Pound (GBP). All eyes will be on the US August jobs report later Friday.

EUR: The EURUSD pair loses traction to near 1.1575 during the early European session on Wednesday. The US Dollar (USD) strengthens against the Euro (EUR) amid hawkish Federal Reserve stance and escalating Middle East geopolitical tensions. Traders will keep an eye on the Eurozone Retail Sales and US employment data, which are due on Friday.

INR: The Indian rupee opened with little change versus the US dollar on September 2, amid surge in oil prices and rising U.S. Treasury yields.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.