Tuesday, 1st September 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.70			
GBP/KES	174.80	175.84	**GBP/USD**	1.3586	1.3615
EUR/KES	149.40	150.80	**EUR/USD**	1.1624	1.1684
INR/KES		1.3680	**USD/INR**	95.00	95.11
			AUD/USD	0.7186	0.7215
			Commodities		
			Gold	4436.01	4575.71
			Brent Crude	90.97	89.30

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7692%	8.7700%	
182 Days	8.9400%	8.9480%	
364 Days	9.0323%	9.0356%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices extended gains in Asian trading on Tuesday as U.S. President Donald Trump threatened further strikes against Iran after fresh hostilities raised concerns about prolonged disruptions to energy flows through the Strait of Hormuz.

Asia-Pacific markets: Asian stock markets edged lower on Tuesday as investors remained cautious about the Federal Reserve's interest rate outlook and renewed Middle East tensions, while attention turned to stronger economic data from China and South Korea.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, attracts some sellers at the start of a new week and erodes a part of Friday's strong gains to a two-week high. The index remains depressed through the first half of the European session and currently trades just above mid-99.00s, down nearly 0.15% for the day.

GBP: The GBP/USD pair trades in negative territory around 1.3545 during the early European trading hours on Tuesday. Federal Reserve Chair Kevin Warsh's hawkish remarks at the Jackson Hole symposium underpin the US dollar (USD) against the British Pound (GBP).

EUR: The EURUSD pair struggles to capitalize on the overnight bounce from the 100-day Simple Moving Average (SMA), near the 1.1575-1.1580 region, or a one-and-a-half-week low, and drifts lower during the Asian session on Tuesday. Spot prices currently trade around the 1.1600 mark, down nearly 0.10% for the day, amid modest US Dollar (USD) strength as traders now look to the preliminary reading of the Eurozone Harmonized Index of Consumer Prices

INR: The rupee gained 26 paise to trade at 94.96 per US dollar on Tuesday morning, on robust domestic growth, contained fiscal slippage, and portfolio-related inflows. Forex traders said the USD/INR pair appears to have found a strong near-term base around 95.10-95.20. While MSCI-related inflows have provided temporary support.

Source: Reuters.

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