NEWSLETTER
GLOBAL MARKETS

M Oriental
THE BANK THAT GOES ABOVE AND BEYOND

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.00	129.70			
GBP / KES	174.55	175.80	GBP / USD	1.3582	1.3582
EUR / KES	148.85	150.95	EUR / USD	1.1631	1.1649
INR / KES		1.3830	USD / INR	94.11	94.03
			AUD / USD	0.7258	0.7248
			Commodities		
			Gold	4419.76	4404.03
			Brent Crude	98.03	97.31

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.7692%	8.77%
182 Days	8.94%	8.948%
364 Days	9.03%	9.03%
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices held firm on Thursday after Brent crude breached $100 a barrel, with traders bracing for deeper supply disruptions as Iran and the United States launched their largest attacks on shipping since their six-month-old conflict began.
Asia-Pacific markets: Asian stocks fell broadly on Thursday with technology shares leading losses, as investors remained nervous about oil prices above $100 a barrel and rising bond yields ahead of key U.S. inflation data.

International Markets

USD: The U.S. dollar made small moves on Wednesday, as the focus remained on the Japanese yen amid its massive rally. Currency market participants were gearing up for a crucial week ahead that will see interest rate decisions from the Federal Reserve, the Bank of Japan, and the European Central Bank.
GBP: GBPUSD extends its winning streak for the fifth consecutive day, trading around 1.3540 during the Asian hours on Thursday
EUR: The EUR/USD pair attracts some dip-buyers during the Asian session on Thursday, though it lacks follow-through as traders seem hesitant ahead of the European Central Bank (ECB) meeting and the US Producer Price Index (PPI). Spot prices currently trade just below mid-1.1600s and remain close to a one-and-a-half-week high, touched on Wednesday.
INR: The rupee depreciated 25 paise to 95.33 against the US dollar in early trade on Thursday as Brent crude price crossed the $100 dollar mark sharply increasing concerns over India's import bill
Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache +254 111030604 ***OR*** Daniel Yegon +254 111030626