

Local Markets

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.30/130.00

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD / KES	129.35	130.05			
GBP / KES	171.05	172.05	GBP / USD	1.3292	1.3267
EUR / KES	147.05	147.85	EUR / USD	1.1384	1.1397
INR / KES		1.3680	USD / INR	95.47	95.55
			AUD / USD	0.701	.0.7041
			Commodities		
			Gold	4180.42	4138.28
			Brent Crude	102.72	107.54

Benchmark Rates:

Tenor	Current	Previous
91 Days	8.78	8.78
182 Days	8.89	8.89
364 Days	9.04	9.04
KES Inflation	6.68%	5.59%
Kes CBR	8.75%	8.75%
FED Rate	3.75%	3.75%
ECB Rate	2.25%	2.00%
BOE Rate	3.75%	3.75%
RBI Rate	5.25%	5.25%

Top News

Oil: Oil prices rose on Wednesday after US President Donald Trump denied he would be willing to ease sanctions on Iran while Qatar pushed for peace talks, after falling in the previous session on a recovery in crude supply from the Middle East.

Asia-Pacific markets: Asian stocks were mixed on Wednesday as investors remained cautious ahead of key U.S. inflation data, while a slight retreat in global bond yields and softer oil prices provided some support to risk assets.

International Markets

Oil: Oil prices extended declines on Wednesday as investors eyed improved Gulf supply after Saudi Arabia restarted operations at a critical pipeline. Hopes for a diplomatic solution to the US-Iran war also weighed on prices.

Asia-Pacific markets: Asian stock markets traded unevenly on Wednesday as investors took a cautious stance ahead of a

USD: The U.S. dollar remained at a two-month high on Tuesday, even as oil prices slipped and a rout in the U.S. Treasury bond market eased up somewhat. Currency market participants remained on edge, though best for further Federal Reserve rate hikes fell on a positive remark from a central bank policymaker

GBP: The GBP/USD pair loses momentum to near 1.3225 during the early European trading hours on Wednesday. Surging US Treasury yields and the hawkish stance of the Federal Reserve (Fed) provide some support to the US Dollar (USD) against the British Pound (GBP).

EUR: The EUR/USD pair remains under some selling pressure for the third straight day and trades around the 1.1330 region during the Asian session on Wednesday, near its lowest level since May 2025, which it touched the previous day. Moreover, the fundamental backdrop seems tilted in favor of bearish traders and suggests that the path of least resistance for spot prices is to the downside.

INR: The rupee opened three paise higher on September 30 on cooling oil prices and fall in US rate-hike expectations even as traders remain alert to likely intervention by the Reserve Bank of India to support the currency.

Source: Reuters.

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