Friday, 7th August 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.70			
GBP/KES	173.00	174.80	**GBP/USD**	1.3497	1.3464
EUR/KES	148.00	149.80	**EUR/USD**	1.1554	1.1527
INR/KES		1.3720	**USD/INR**	94.80	95.01
			AUD/USD	0.7060	0.7037
			Commodities		
			Gold	4280.63	4061.02
			Brent Crude	83.65	85.26

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil extended gains on Friday amid further concerns around the opening of the Strait of Hormuz as Iran, working with Oman, suggested banning vessels deemed hostile from the strait and heavily fining those which violated the proposed rules.

Asia-Pacific markets: Asian stocks were mixed on Friday, with South Korea and Japan leading regional losses as another round of selling in semiconductor shares kept pressure on technology stocks, while investors awaited a crucial U.S. jobs report later in the day.

International Markets

USD: The greenback rose on Thursday and hit a one-week high, amid a boost to safe haven demand and rising Treasury yields a day ahead of key labor market data. Meanwhile, the yen weakened to 158 a dollar for the first time since last week's landmark intervention.

GBP: GBP/USD extends its losses for the second consecutive day, trading around 1.3450 during the Asian hours on Friday. The pair depreciates as the British Pound (GBP) softens even as United Kingdom (UK) political risk fades.

EUR: EUR/USD extends its losses for the second consecutive day, trading around 1.1520 during the Asian hours on Friday. The currency pair faces downward pressure as the US Dollar (USD) gains strength, propelled by renewed safe-haven demand among global investors.

INR: The Indian rupee lumbered near a one-month high on Friday, on course to end the week on a quiet note, as likely dollar-selling intervention by the central bank helped to offset the impact of rising oil prices on Middle East jitters. The rupee was at 95.2650 per dollar as of 10:00 a.m. IST, barely changed from its close at 95.22 in the previous session. It had risen to 94.9175 earlier in the week.

Source: Reuters.

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