Thursday, 6th August 2026

Oriental

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.65

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.65			
GBP/KES	173.00	174.60	**GBP/USD**	1.3485	1.3464
EUR/KES	148.00	149.90	**EUR/USD**	1.1585	1.1527
INR/KES		1.3720	**USD/INR**	94.80	95.01
			AUD/USD	0.7049	0.7037
			Commodities		
			Gold	4265.81	4061.02
			Brent Crude	79.22	85.26

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices edged lower on Thursday, extending sharp losses from earlier this week as investors weighed signs of progress toward restoring shipping through the Strait of Hormuz against lingering geopolitical risks and a surprise build in U.S. crude inventories.

Asia-Pacific markets: South Korean and Japanese stocks led declines across Asia on Thursday as renewed weakness in semiconductor shares prompted investors to take profits after the previous session's AI-fueled rally.

International Markets

USD: The U.S. dollar eased on Wednesday, hitting a seven-week low, amid hopes of progress towards a peace deal between Washington and Tehran. Meanwhile, the yen seesawed but remained well above the four-decade low it had hit before last week's landmark intervention.

GBP: The GBP/USD pair is seen consolidating its gains recorded over the past two days and trading around the 1.3470 region during the Asian session. Nevertheless, spot prices remain confined within Monday's broader range as traders opt to wait for further developments surrounding the Middle East crisis before placing fresh directional bets.

EUR: The Euro trades broadly firm at around 1.1555 against the US Dollar during the Asian trading session. The major currency pair reflects strength as the US Dollar is broadly under pressure due to deteriorating United States employment conditions. At press time, the US Dollar Index (DXY) holds onto two-day losses at around 99.65.

INR: The rupee depreciated 9 paise to 95.17 against the US dollar in early Thursday trade as persistent geopolitical concerns offset support from easing crude oil prices. Foreign fund outflows and a stronger dollar also weighed on the domestic currency despite positive equity market opening

Source: Reuters.

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