Wednesday, 5th August 2026

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NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.65

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.65			
GBP/KES	173.00	174.60	**GBP/USD**	1.3481	1.3464
EUR/KES	148.50	149.80	**EUR/USD**	1.1568	1.1527
INR/KES		1.3720	**USD/INR**	94.75	95.00
			AUD/USD	0.7081	0.7037
			Commodities		
			Gold	4173.88	4061.02
			Brent Crude	78.81	85.26

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil steadied on Wednesday after steep falls in the previous two trading sessions, as investors waited to see if efforts to end the U.S.-Iran war and restore traffic through the blockaded Strait of Hormuz were making progress.

Asia-Pacific markets: Asian stocks rallied on Wednesday as investors piled back into technology shares after easing oil prices, lower bond yields and strong U.S. earnings revived confidence in the artificial intelligence trade.

International Markets

USD: The U.S. dollar was little changed on Tuesday, as the big story in foreign exchange markets continued to be the yen. The Japanese currency weakened against the greenback but was still well above the four-decade low it had hit before last week's landmark intervention.

GBP: GBP/USD edges lower after registering modest gains in the previous day, trading around 1.3450 during the Asian hours on Wednesday. The currency pair came under selling pressure as the US Dollar (USD) gained momentum, bolstered by a rebound in the benchmark 10-year US Treasury yield, which had dipped toward 4.61% on Tuesday. That initial slide in yields was driven by falling energy prices, which helped cool inflation fears and tempered expectations of a hawkish response from the Federal Reserve (Fed).

EUR: EUR/USD has picked up pace, reversing Monday's decline and advancing past the 1.1500 barrier on Tuesday. In the meantime, hopes for a diplomatic solution to the Middle East crisis keep the US Dollar under modest downside pressure, helping spot in its recovery.

INR: The rupee gained 39 paise to 94.89 against the US dollar in early trade on Wednesday supported by falling crude oil prices following progress in US-Iran talks and a pause in planned strikes.

Source: Reuter

***For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines:* +254 111 030 600/626/681.**