Tuesday, 4th August 2026

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NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.70			
GBP/KES	172.80	174.60	**GBP/USD**	1.3464	1.3484
EUR/KES	147.90	149.40	**EUR/USD**	1.1527	1.1537
INR/KES		1.3720	**USD/INR**	95.01	95.00
			AUD/USD	0.7037	0.7036
			Commodities		
			Gold	4061.02	4076.00
			Brent Crude	85.26	87.07

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose more than 1% on Tuesday after falling sharply in the previous session, as conflicting signals over possible U.S.-Iran negotiations revived concerns that tensions in the Middle East could continue to threaten crude supplies.

Asia-Pacific markets: Asian stocks traded mostly higher on Tuesday as investors cautiously returned to technology shares after the sharp AI-driven rout through July, while stronger Australian equities helped offset declines in Japan an Hong Kong.

International Markets

USD: The U.S. dollar on Monday was little changed as traders digested the aftermath of the Federal Reserve's latest policy decision, confirmed coordinated U.S.-Japan intervention in the yen, and easing geopolitical tensions that pushed oil prices lower and reduced near-term inflation concerns.

GBP: The GBP/USD pair loses ground to near 1.3425 during the early Asian session on Tuesday. Uncertainty surrounding US-Iran talks drives traders toward a safe-haven currency such as the US Dollar (USD) against the British Pound (GBP). All eyes will be on the US July jobs data, which is due later on Friday.

EUR: The EUR/USD pair holds steady around 1.1505 during the early European trading hours. Markets remain cautious ahead of the crucial US July jobs report, which is due later this week. Eurozone inflation ticked up in July, bolstering the case for a rate hike from the European Central Bank. The headline Eurozone inflation rose to 2.9% YoY in July from 2.8% in June, in line with expectations.

INR: The rupee opened on a flat note and gained 3 paise to 95.34 against the US dollar in early trade on Tuesday, as support from the broad-based weakness in the US Dollar Index amid improving global risk sentiment was negated by dollar demand from importers.

Source: Reuters.

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