Friday, 28th August 2026

Oriental

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.70			
GBP/KES	175.00	176.55	GBP/USD	1.3615	1.3645
EUR/KES	150.00	151.25	EUR/USD	1.1684	1.1686
INR/KES		1.3680	USD/INR	95.11	95.05
			AUD/USD	0.7215	0.7199
			Commodities		
			Gold	4575.71	4606.45
			Brent Crude	89.30	87.28

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.7692%	8.7700%	
182 Days	8.9400%	8.9480%	
364 Days	9.0323%	9.0356%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Friday and are on track to snap a two-week winning streak, despite settling higher in the previous session following a report that U.S. President Donald Trump is not interested in returning to previous deal terms with Iran.

Asia-Pacific markets: Most Asian stocks moved in a tight range on Friday, with South Korea's KOSPI losing ground as a rally in technology shares lost steam ahead of more cues on U.S. interest rates. Regional markets took a mildly positive cue from the overnight U.S. session, where a rally in NVIDIA Corporation, following blowout quarterly earnings, lifted the Nasdaq.

International Markets

USD: The U.S. dollar was little changed on Thursday, as currency market participants digested mixed inflation readings from the previous session and refrained from any major moves a day ahead of a closely watched speech by Federal Reserve Chair Kevin Warsh.

GBP: GBP/USD inches higher after two days of losses, trading around 1.3600 during the Asian hours on Friday. However, the British Pound may encounter headwinds as recent declines in Brent crude oil prices ease immediate inflation concerns. This shift has led money markets to push back expectations for the Bank of England's (BoE) next interest rate hike from late 2026 into early 2027.

EUR: EUR/USD edges higher after registering minor gains in the previous day, trading around 1.1650 during the Asian hours on Friday. The pair gains ground, bolstered by the European Central Bank's hawkish monetary policy outlook.

INR: The Indian rupee opened 3 paise higher at 95.51 against the US dollar on Friday, with steady importer demand for the greenback and continued Reserve Bank of India (RBI) intervention expected to keep the currency around the 95.50 level ahead of a closely watched speech by the Federal Reserve chief.

Source: Reuters.

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