Thursday, 27th August 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.70			
GBP/KES	175.25	176.55	**GBP/USD**	1.3645	1.3665
EUR/KES	150.23	151.66	**EUR/USD**	1.1686	1.1696
INR/KES		1.3780	**USD/INR**	95.00	95.05
			AUD/USD	0.7199	0.7198
			Commodities		
			Gold	4606.45	4638.63
			Brent Crude	87.28	87.13

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7700%	8.7734%	
182 Days	8.9480%	8.9500%	
364 Days	9.0356%	9.0365%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Thursday, extending a streak of multiple days of losses, on expectations talks between Iran and Qatar may open the key Strait of Hormuz and reduce supply disruptions from the Middle East war.

Asia-Pacific markets: Stocks rose at the start of the Asia-Pacific trading session on Thursday as Nvidia's latest earnings report beat estimates, lifting tech hardware manufacturers and reviving investor confidence after data overnight showed that the Federal Reserve's preferred U.S. inflation measure is still running hot.

International Markets

USD: Asian currencies traded mixed on Thursday, while the U.S. dollar held near a one-week high after hotter-than-expected U.S. inflation kept alive expectations for a possible Federal Reserve rate hike, with investors turning their attention to the Jackson Hole symposium for further clues on the policy outlook.

GBP: The GBP/USD pair is seen consolidating near the lower end of its weekly range, below the 1.3600 mark, during the Asian session on Thursday. The downside, however, remains cushioned as traders look for more cues about the US Federal Reserve's (Fed) interest rate path before placing fresh directional bets.

EUR: The EUR/USD pair gains ground to near 1.1655 during the early European trading hours on Thursday. The Euro (EUR) strengthens against the Greenback on the hawkish stance of the European Central Bank (ECB). The US Initial jobless claim data is due on Thursday. Markets will shift their attention to the Jackson Hole symposium later on Friday.

INR: The rupee pared initial losses and was trading with gains of 4 paise at 95.40 against the American currency in early trade on Thursday, supported by easing Brent crude prices.

Source: Reuters.

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