Wednesday, 26th August 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.70			
GBP/KES	175.50	177.35	**GBP/USD**	1.3665	1.3688
EUR/KES	150.23	151.71	**EUR/USD**	1.1696	1.1715
INR/KES		1.3720	**USD/INR**	95.05	95.00
			AUD/USD	0.7198	0.7200
			Commodities		
			Gold	4638.63	4539.47
			Brent Crude	87.13	93.09

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7700%	8.7734%	
182 Days	8.9480%	8.9500%	
364 Days	9.0356%	9.0365%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell sharply on Wednesday, extending deep losses from the prior session after some media reports said the U.S. and Iran had agreed to a ceasefire deal. Oil was also pressured by Iran and Oman stating they had resumed talks to potentially reopen the Strait of Hormuz.

Asia-Pacific markets: Asian stocks mostly rebounded on Wednesday as falling oil prices eased inflation concerns and technology shares recovered ahead of Nvidia's earnings, while Thailand prepared to announce its interest-rate decision.

International Markets

USD: The U.S. dollar slipped on Tuesday, amid a rise in risk sentiment driven by falling oil prices and Treasury yields. Meanwhile, the Canadian dollar made a small rebound after sliding in the previous session, as Ottawa pushed back against Washington with retaliatory tariffs.

GBP: The GBP/USD pair trades with a negative bias below mid-1.3600s during the Asian session on Wednesday, eroding a part of the previous day's strong gains. Spot prices, however, remain within striking distance of a six-month top, set last Friday, as traders keenly await the release of the US Personal Consumption Expenditures (PCE) Price Index data for a fresh impetus.

EUR: The EUR/USD pair trades in negative territory near 1.1665 during the early European trading hours on Wednesday, pressured by a rebound in the US Dollar (USD). Markets turn cautious ahead of the release of the key US July Personal Consumption Expenditures (PCE) Price Index report later on Wednesday

INR: The Indian market is closed today.

Source: Reuters.

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