Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.70

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.70			
GBP/KES	175.50	177.35	GBP/USD	1.3688	1.3683
EUR/KES	150.23	151.71	EUR/USD	1.1715	1.1720
INR/KES		1.3720	USD/INR	95.00	95.00
			AUD/USD	0.7200	0.7183
			Commodities		
			Gold	4639.47	4549.68
			Brent Crude	93.09	88.96

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.7700%	8.7734%	
182 Days	8.9480%	8.9500%	
364 Days	9.0356%	9.0365%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices slipped more than $1 a barrel on Monday as investors took profits ahead of an expected announcement from Washington about imposing more sanctions on Iran that may further disrupt supplies from the Middle East.

Asia-Pacific markets: Asian stocks fell sharply on Monday as technology shares came under renewed pressure, with Samsung Electronics and Alibaba leading losses, while escalating U.S.-Canada trade tensions added to a broader risk-off tone.

International Markets

USD: The U.S. dollar on Friday was headed for its worst weekly performance since the end of July, battered by deep-seated fiscal concerns. A surprise intervention by the U.S. Treasury to stem a rout in longer-end bonds also sparked concerns that such moves could weigh on the greenback.

GBP: The GBP/USD pair trades with a positive bias around mid-1.3600s at the start of a new week and remains well within striking distance of its highest level since February 11, touched on Friday. Moreover, the fundamental backdrop favors bullish traders and backs the case for an extension of a nearly one-month-old uptrend.

EUR: EURUSD remains stronger for the fourth successive trading day, hovering around 1.1680 during the Asian hours on Monday. The currency pair holds its ground as the US Dollar (USD) struggles under pressure from newly announced United States (US) fiscal moves.

INR: The Indian rupee trades near 95.65 against the US dollar, under pressure from high Brent crude oil prices (hovering near $94 a barrel) and the Reserve Bank of India's surprise decision to shorten its NRI forex swap window by a month.

Source: Reuters.

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