Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.50

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.50			
GBP/KES	174.00	174.90	GBP/USD	1.3523	1.3525
EUR/KES	148.40	149.70	EUR/USD	1.1584	1.1547
INR/KES		1.3720	USD/INR	94.95	94.90
			AUD/USD	0.7097	0.7083
			Commodities		
			Gold	4403.20	4374.51
			Brent Crude	88.96	87.92

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7734%	8.7882%	
182 Days	8.9500%	8.9545%	
364 Days	9.0365%	9.0169%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Tuesday as prospects receded for a deal to end the Middle East war, with Iran saying it would adopt a more offensive stance and the United States ruling out extension of a ceasefire deal, heightening worries about energy supply

Asia-Pacific markets: Asian stocks mostly fell on Tuesday as higher oil prices and a renewed rise in bond yields outweighed fresh optimism around artificial intelligence spending. The pullback came after several sessions of gains, with technology shares coming under renewed pressure across Japan, South Korea and parts of China and Hong Kong.

International Markets

USD: The U.S. dollar on Monday recovered after earlier sliding to its lowest level in over two months but remained in negative territory amid reduced expectations for imminent Federal Reserve interest rate hikes. Oil prices extended weekly gains, keeping inflation jitters on the table.

GBP: The GBP/USD pair gains momentum to around 1.3550 during the early Asian trading hours on Tuesday. The US Dollar (USD) softens against the British Pound (GBP) as cooler US inflation data have prompted traders to reduce bets on a US Federal Reserve (Fed) rate hike. The UK employment report will be in the spotlight later on Tuesday.

EUR: The EURUSD pair holds steady around the 1.1575-1.1580 region during the Asian session on Tuesday and, for now, seems to have stalled the previous day's modest pullback from a two-month top.

INR: The rupee depreciated 7 paise to 95.68 against the US dollar in early trade on Tuesday, weighed down by elevated crude oil prices and persistent demand for greenback.

Source: Reuters.

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