Monday, 17th August 2026

M Oriental

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.50

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.50			
GBP/KES	174.80	175.80	GBP/USD	1.3583	1.3523
EUR/KES	149.00	150.28	EUR/USD	1.1595	1.1584
INR/KES		1.3720	USD/INR	94.95	94.95
			AUD/USD	0.7133	0.7097
			Commodities		
			Gold	4390.53	4403.20
			Brent Crude	88.58	88.96

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7734%	8.7882%	
182 Days	8.9500%	8.9545%	
364 Days	9.0365%	9.0169%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices moved in a tight range on Monday after clocking strong gains last week, with continued uncertainty over U.S.-Iran relations and the Strait of Hormuz keeping crude largely underpinned.

Asia-Pacific markets: Asian stocks mostly rose on Monday as regional technology shares remained supported by easing Federal Reserve rate-hike expectations, while investors awaited fresh Chinese data and watched developments around the Strait of Hormuz.

International Markets

USD: The U.S. dollar slipped on Friday, after yet more economic data led to a further recalibration in Federal Reserve rate hike expectations. However, the world's premier currency was on track to snap a two-week losing streak, as rising oil prices due to a diplomatic impasse in the Middle East booted safe haven demand.

GBP: The GBP/USD pair attracts some dip-buyers at the start of a new week and climbs above mid-1.3500s during the Asian session, closer to over a three-month high touched on Friday. Moreover, the prevalent US Dollar (USD) selling bias favors bullish traders and suggests that the path of least resistance for spot prices remains to the upside.

EUR: The EURUSD pair builds on last week's bounce from the vicinity of the 1.1500 psychological mark and attracts follow-through buyers for the third straight day. The momentum lifts spot prices to a two-month high during the Asian session, with bulls now awaiting a move beyond the 1.1600 round figure before placing fresh bets amid a broadly weaker US Dollar (USD).

INR: The rupee opened 5 paise lower at 95.48 against the US dollar on Monday, 17 August, despite a weaker dollar, as the currency came under pressure after the Reserve Bank of India unexpectedly advanced the deadline for its discounted forex swap facility for non-resident Indian deposits

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: **+254 111 030 600/626/681.**