Thursday, 13th August 2026

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NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.60

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.60			
GBP/KES	174.00	174.90	**GBP/USD**	1.3525	1.3544
EUR/KES	148.40	149.60	**EUR/USD**	1.1547	1.1541
INR/KES		1.3720	**USD/INR**	94.90	94.85
			AUD/USD	0.7083	0.7087
			Commodities		
			Gold	4403.20	4374.51
			Brent Crude	88.96	87.92

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell sharply in Asian trade on Thursday as weak demand forecasts from major industry bodies overshadowed continued uncertainty over supply disruptions in West Asia.

Asia-Pacific markets: Asian stocks mostly rose on Thursday as a renewed rally in technology shares pushed South Korea's KOSPI into a technical bull market, while a softer U.S. inflation report reduced expectations for a Federal Reserve rate hike.

International Markets

USD: The U.S. dollar on Wednesday bounced back from a session low to tick higher, as ongoing uncertainty over a Middle East peace deal offset an in-line July consumer inflation report that reduced odds of Federal Reserve rate hike expectations.

GBP: The GBP/USD pair trades with a negative bias for the second consecutive day and trades below the 1.3500 psychological mark during the Asian session on Thursday amid modest US Dollar (USD) strength. The downside potential, however, seems limited as traders might opt to wait for the UK macro data dump, including the Q2 GDP report, before placing directional bets.

EUR: EURUSD halts its three-day losing streak, trading around 1.1530 during the Asian hours on Thursday. The currency pair gains ground as the US Dollar (USD) faces challenges following the release of July's Consumer Price Index (CPI) report. Inflation in the United States moderated across a broad range of goods and services, which significantly cooled expectations for an aggressive Federal Reserve rate hike in September

INR: The rupee depreciated 7 paise to 95.40 against the US dollar in early trade on Thursday pressured by elevated crude oil prices and lingering geopolitical risks.

Source: Reuters.

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