Wednesday, 12th August 2026

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NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.05/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.05	129.55			
GBP/KES	174.00	175.40	**GBP/USD**	1.3549	1.3544
EUR/KES	148.60	149.86	**EUR/USD**	1.1565	1.1541
INR/KES		1.3720	**USD/INR**	94.90	94.85
			AUD/USD	0.7091	0.7087
			Commodities		
			Gold	4387.19	4374.51
			Brent Crude	89.76	8.92

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.782%	8.7882%	
182 Days	8.95%	8.9545%	
364 Days	9.0042%	9.0169%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Wednesday, extending recent gains and coming in sight of a two-week high as the U.S. and Iran remained at odds over reopening in the Strait of Hormuz.

Asia-Pacific markets: Asian stocks mostly rose on Wednesday as a fresh rally in technology shares lifted South Korea and Japan, although rising oil prices and uncertainty over a U.S.-Iran agreement kept investors cautious ahead of crucial U.S. inflation data.

International Markets

USD: The U.S. dollar was flat on Tuesday, as currency market participants refrained from any big moves a day ahead of key inflation data that could shape monetary policy outlook. Oil prices ticked up after an Iranian official said the Strait of Hormuz would remain shut until the U.S. met Tehran's demands.

GBP: GBP/USD inches lower after remaining flat in the previous day, trading around 1.3500 during the Asian hours on Wednesday. The currency pair continues to hold its losses as the US Dollar (USD) gains strength ahead of a crucial inflation report. Investors are watching this upcoming reading closely, as it is expected to play a major role in shaping the Federal Reserve's (Fed) next interest rate decision

EUR: The EURUSD pair struggles to gain any meaningful traction and holds steady around mid-1.1500s during the Asian session on Wednesday, within a familiar range held over the past week or so. Traders keenly await the release of the key US inflation data and further developments surrounding the Middle East crisis before placing fresh directional bets

INR: The rupee fell 6 paise to 95.42 against the US dollar in early trade on Wednesday, weighed down by the sharp rise in Brent crude toward USD 90/bbl, as hopes of a quick US-Iran agreement and reopening of the Strait of Hormuz faded

Source: Reuters.

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