Tuesday, 11th August 2026

Oriental

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.62

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.62			
GBP/KES	174.00	175.40	**GBP/USD**	1.3544	1.3520
EUR/KES	148.60	149.86	**EUR/USD**	1.1541	1.1596
INR/KES		1.3720	**USD/INR**	94.85	94.80
			AUD/USD	0.7087	0.7090
			Commodities		
			Gold	4374.51	4347.53
			Brent Crude	87.92	83.82

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices steadied on Tuesday at more than one-week highs amid fading hopes of a deal between the U.S. and Iran to end their war and reopen the Strait of Hormuz, after President Donald Trump demanded compensation for damage the U.S. has incurred.

Asia-Pacific markets: Asian stocks were mixed on Tuesday, with South Korea leading gains while Chinese shares lagged as investors weighed lingering inflation risks, higher oil prices and uncertainty over the outlook for U.S. interest rates.

International Markets

USD: The U.S. dollar on Monday rebounded from a two-week losing streak, getting a boost from safe haven demand as oil prices marched higher. Currency market participants were also digesting a rapid recalibration of Federal Reserve rate hike expectations after a softer-than-expected July jobs report and were now eyeing key inflation data later in the week for more cues on interest rates.

GBP: The British Pound (GBP) holds onto two-day gains marginally at around 1.3500 against the US Dollar (USD) during the Asian trading session on Tuesday.

EUR: The EURUSD pair struggles to gain any meaningful traction and holds steady around the 1.1545-1.1550 area during the Asian session on Tuesday. Traders seem hesitant to place aggressive bets and opt to wait for further developments surrounding the Middle East crisis and this week's release of the latest US inflation figure

INR: The rupee opened 9 paise lower at 95.39 against the US dollar on Tuesday, 11 August, pressured by higher oil prices amid stalled US-Iran peace talks. Traders are also looking to the Reserve Bank of India (RBI) for further intervention to limit the currency's decline.

Source: Reuters.

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