
# Monday, 10th August 2026

# NEWSLETTER

## GLOBAL MARKETS

***Local Markets:***

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today’s expected USD/KES trading range is 129.10/129.65

***Indicative FX rates as at 8.30am:***

| *Currency* | *Buying* | *Selling* | *Currency* | *Today* | *Previous* |
|---|---|---|---|---|---|
| **USD/KES** | 129.10 | 129.65 | | | |
| **GBP/KES** | 173.80 | 175.35 | **GBP/USD** | 1.3520 | 1.3464 |
| **EUR/KES** | 148.50 | 149.95 | **EUR/USD** | 1.1596 | 1.1527 |
| **INR/KES** | | 1.3720 | **USD/INR** | 94.80 | 95.01 |
| | | | **AUD/USD** | 0.7090 | 0.7037 |
| | | | **Commodities** | | |
| | | | **Gold** | 4347.53 | 4061.02 |
| | | | **Brent Crude** | 83.82 | 85.26 |

***Benchmark Rates:***

| *Tenor* | *Current* | *Previous* | |
|---|---|---|---|
| **91 Days** | 8.7882% | 8.7821% | |
| **182 Days** | 8.9545% | 8.9545% | |
| **364 Days** | 9.0169% | 9.0361% | |
| **KES INFLATION** | 6.68% | 5.59% | |
| **KES CBR** | 8.75% | 8.75% | |
| **FED RATE** | 3.75% | 3.75% | |
| **ECB RATE** | 2.25% | 2.00% | |
| **BOE RATE** | 3.75% | 3.75% | |
| **RBI RATE** | 5.25% | 5.25% | |

***Top News***

**Oil**: Oil prices rose on Monday as uncertainty persisted over the reopening of the Strait of Hormuz, with Iran saying the United States must meet several conditions even as Tehran and Oman moved into the final stages of agreeing on new shipping lanes.

**Asia-Pacific markets:** Asian stocks mostly rose on Monday, tracking Wall Street’s record close after a weaker-than-expected U.S. jobs report reduced expectations for a near-term Federal Reserve rate hike. Gains in Japan and South Korea led the regional rebound, while higher oil prices kept investors cautious over renewed uncertainty around the Strait of Hormuz.

***International Markets***

**USD:** The U.S. dollar slipped on Friday and was on track for its first two-week losing streak since the end of May. A negative surprise in the July jobs report weighed on the greenback, as the data prompted traders to pare back odds for Federal Reserve interest rate hikes.

**GBP:** The GBP/USD pair edges lower at the start of a new week and moves further away from an over three-week high, or levels just above the 1.3500 psychological mark touched on Friday.

**EUR:** The EURUSD pair kicks off the new week on a subdued note and trades just above 1.1550 during the Asian session, well within striking distance of a fresh high since June 17, touched in reaction to the disappointing US jobs data on Friday.

**INR:** The rupee opened four paise stronger on August 10 after lower-than-expected jobs data from the United States scaled down rate hike expectations, even as market participants remained cautious about volatile Brent.

**Source: Reuters.**

*For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines:* **+254 111 030 600/626/681.**

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