Monday, 6th July 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.65

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.65			
GBP/KES	172.00	173.00	**GBP/USD**	1.3383	1.3390
EUR/KES	147.00	148.60	**EUR/USD**	1.1461	1.1491
INR/KES		1.3800	**USD/INR**	94.85	94.80
			AUD/USD	0.6986	0.6984
			Commodities		
			Gold	4156.20	4166.40
			Brent Crude	72.01	72.43

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.8275%	8.8206%	
182 Days	8..8438%	8.7782%	
364 Days	8.9932%	8.9746%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices inched lower on Monday after OPEC+ agreed to further increase its output targets from August while exports from key producers via the Strait of Hormuz are recovering, potentially adding to global supplies.

Asia-Pacific markets: Japan and South Korea's technology-heavy stock markets fell sharply on Monday as investors locked in gains across semiconductor shares following last week's rally, while lower oil prices and easing geopolitical tensions underpinned selective gains elsewhere in the region.

International Markets

USD: The dollar retreated from near 13-month highs on Friday and was on track for a weekly loss after softer-than-expected U.S. employment data cooled expectations for further Federal Reserve interest rate hikes. The downturn opened the door for a robust recovery in the euro and other major currencies.

GBP: The GBP/USD pair struggles to capitalize on last week's strong move higher and oscillates in a narrow band, around the 1.3350 area during the Asian session on Monday. Moreover, spot prices remain below a technically significant 200-day Simple Moving Average, warranting caution before positioning for an extension of the recent recovery from the 1.3140 zone, or the year-to-date low touched in June.

EUR: The EUR/USD pair kicks off the new week on a subdued note and oscillates in a narrow band below mid-1.1400s during the Asian session. Spot prices, however, remain within striking distance of a nearly two-week high, touched last Thursday, amid mixed fundamental cues

INR: Indian rupee has depreciated 9 paise to 95.27 against the US dollar in early trade, a marginal change from its previous close of 95.21. The currency is trading under pressure due to persistent dollar demand from importers and corporate hedgers

Source: Reuters.

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