Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.75

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.75			
GBP/KES	172.80	174.60	**GBP/USD**	1.3484	1.3386
EUR/KES	147.90	149.40	**EUR/USD**	1.1537	1.1484
INR/KES		1.3720	**USD/INR**	95.00	95.35
			AUD/USD	0.7036	0.6984
			Commodities		
			Gold	4076.00	4033.76
			Brent Crude	87.07	91.41

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7882%	8.7821%	
182 Days	8.9545%	8.9545%	
364 Days	9.0169%	9.0361%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Friday but kept on track for a monthly rise of about a fifth, as more supplies flowed through crucial maritime chokepoints, despite a lack of major breakthroughs in talks between the United States and Iran.

Asia-Pacific markets: Asian stock markets rose on Friday, led by a sharp rebound in South Korean shares, while investors digested the Bank of Japan's decision to leave interest rates unchanged and a fresh batch of regional economic data.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is gaining ground after two days of losses and trading around 101.00 during the European hours on Thursday. The DXY is holding a mildly bullish near-term bias as it stays above the 50-day Exponential Moving Average (EMA). However, the advance is capped in the short run by the nine-day EMA.

GBP: GBP/USD loses ground after three days of gains, trading around 1.3450 during the Asian hours on Friday. The pair depreciated as the US Dollar (USD) gains support from a hawkish pause by the Federal Reserve (Fed) and an internal FOMC policy split.

EUR: The EUR/USD pair trades in negative territory around 1.1500 during the early European trading hours on Friday. The euro (EUR) softens against the US Dollar (USD) as escalating tensions in the Middle East weigh on riskier assets.

INR: The rupee maintained its upward trajectory, rising 20 paise to 95.30 against the US dollar in early trade on Friday, tracking foreign capital inflows and a decline in prices. However, a stronger greenback capped sharper gains in the local unit

Source: Reuters.

***For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines:* +254 111 030 600/626/681.**