Thursday, 30th July 2026

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NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.75

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.75			
GBP/KES	171.80	173.80	**GBP/USD**	1.3386	1.3345
EUR/KES	147.00	148.84	**EUR/USD**	1.1484	1.1440
INR/KES		1.3675	**USD/INR**	95.35	95.50
			AUD/USD	0.6984	0.6997
			Commodities		
			Gold	4033.76	4037.61
			Brent Crude	91.41	87.13

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7821%	8.7986%	
182 Days	8.9545%	8.9695%	
364 Days	9.0361%	9.0415%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices erased some of their previous gains on Thursday, despite escalating attacks in the Gulf as investor focus shifted to supply flows through the key chokepoints in the region.

Asia-Pacific markets: Most Asian stock markets fell on Thursday, with South Korea surrendering early gains in a volatile session, as investor worries around artificial intelligence-related spending persisted despite strong earnings from Samsung Electronics and major U.S. technology companies.

International Markets

USD: The U.S. dollar on Wednesday posted its worst day in about four weeks, after the Federal Reserve held interest rates steady, allaying fears that the central bank would surprise the market with policy tightening. The U.S. dollar index, which tracks the greenback against a basket of six major peers, slipped 0.5% to 100.89.

GBP: The GBP/JPY cross struggles to capitalize on the previous day's solid bounce from the 217.15 area, or a two-week low, and meets with some supply during the Asian session on Thursday. Spot prices currently trade above the 218.00 round figure, down less than 0.15% for the day, though the downside seems cushioned as traders await the crucial Bank of England (BoE) decision.

EUR: The EUR/USD pair trades with mild losses around 1.1465 during the early Asian session on Thursday. The US Dollar edges higher against the Euro on a hawkish Federal Reserve rate hold. Traders brace for the preliminary readings of the Gross Domestic Product for the second quarter from Germany and the Eurozone.

INR: The Indian rupee was nearly flat on Thursday while dollar-rupee forward premiums declined slightly after the Federal Reserve left interest rates unchanged and vowed to fight inflation but offered little detail on what it was prepared to do.

Source: Reuters.

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