Tuesday, 28th July 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.25/129.95

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.25	129.95			
GBP/KES	171.50	172.80	**GBP/USD**	1.3340	1.3430
EUR/KES	146.80	147.84	**EUR/USD**	1.1398	1.1473
INR/KES		1.3675	**USD/INR**	95.50	96.00
			AUD/USD	0.6996	0.7046
			Commodities		
			Gold	4046.07	4125.30
			Brent Crude	87.61	96.30

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7821%	8.7986%	
182 Days	8.9545%	8.9695%	
364 Days	9.0361%	9.0415%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell 1% on Tuesday as market participants continued to weigh a pause in U.S. strikes on Iran, which has raised hope of a diplomatic solution to their conflict and the normalization of Middle East energy flows.

Asia-Pacific markets: Asian equities fell sharply on Tuesday, with South Korea and Japan leading losses, as fresh concerns over artificial intelligence investments sparked another wave of selling in global chipmakers.

International Markets

USD: Asian currencies traded in tight ranges on Tuesday as the U.S. dollar hovered near a one-month high, with investors reluctant to take fresh positions before this week's Federal Reserve meeting despite easing oil prices tempering inflation concerns.

GBP: GBP/USD edges lower after opening at a bullish gap, remaining within positive territory and trading around 1.3290 during the Asian hours on Tuesday. The currency pair is under pressure as the US Dollar (USD) stabilizes, driven by market caution ahead of the upcoming Federal Reserve policy decision due on Wednesday

EUR: The EUR/USD pair is seen consolidating near the monthly trough and trading just above mid-1.1300s during the Asian session on Tuesday. Traders seem hesitant and await the outcome of a two-day FOMC policy meeting before placing aggressive directional bets.

INR: The Indian rupee clung to its strongest levels in two weeks on Tuesday as likely market intervention by the central bank reinforced the currency's appreciation bias spurred by a sharp retreat in oil prices. Brent crude was down 1% to $87.3, the lowest in a week, after U.S. President Donald Trump said that Washington and Tehran were having "good talks" and there was a chance of a deal over their conflict.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.