Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.20/129.90

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.20	129.90			
GBP/KES	171.80	172.97	GBP/USD	1.3350	1.3430
EUR/KES	146.80	147.87	EUR/USD	1.1400	1.1473
INR/KES		1.3600	USD/INR	96.05	96.00
			AUD/USD	0.6997	0.7046
			Commodities		
			Gold	4025.70	4125.30
			Brent Crude	100.32	96.30

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7821%	8.7986%	
182 Days	8.9545%	8.9695%	
364 Days	9.0361%	9.0415%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell in Asian trade on Friday but were set for strong gains for a third consecutive week as U.S.-Iran tensions and supply disruptions in the Middle East showed few signs of easing.

Asia-Pacific markets: Asian stocks fell sharply on Friday, with Japan and South Korea leading regional losses after President Donald Trump's new tariffs on imports from 60 trading partners took effect, reviving concerns over global trade just as surging oil prices and heavyweight U.S. technology earnings rattled investor sentiment.

International Markets

USD: The U.S. dollar strengthened broadly on Thursday, climbing to a fresh 40-year high against the Japanese yen and advancing against the euro as surging oil prices and the European Central Bank's decision to leave interest rates unchanged reinforced demand for the greenback

GBP: The GBP/USD pair recovers some lost ground to near 1.3325, snapping the five-day losing streak during the Asian trading hours on Friday. However, the potential upside might be limited amid heightened military tensions in the Middle East. Traders brace for the release of the UK Retail Sales data, which will be published later on Friday.

EUR: EUR/USD gains ground after posting modest losses in the previous day, trading around 1.1380 during the Asian hours on Friday. However, the potential upside for the pair could be limited as the US Dollar may regain strength, largely driven by escalating conflicts in the Middle East that threaten to push crude oil prices higher.

INR: India's central bank likely sold dollars on Friday, helping the rupee avoid a record low amid pressure from surging oil prices and weak stocks. State-run banks were spotted selling dollars just before the local market opened at 9 a.m. IST, most likely on behalf of the Reserve Bank of India, traders said.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.