Friday, 17th July 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.60

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.00	129.60			
GBP/KES	173.00	174.60	**GBP/USD**	1.3497	1.3400
EUR/KES	146.90	148.55	**EUR/USD**	1.1483	1.1430
INR/KES		1.3600	**USD/INR**	95.80	95.20
			AUD/USD	0.6700	0.6965
			Commodities		
			Gold	3989.10	4031.23
			Brent Crude	84.20	84.01

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.7986%	8.8250%	
182 Days	8.9695%	8.9711%	
364 Days	9.0415%	8.9923%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Friday after the U.S. and Iran stepped up attacks across the Gulf, with their broken truce limiting oil flows out of the Strait of Hormuz and with Tehran asking the Houthi political and military organization to stand ready to shut the Red Sea export route.

Asia-Pacific markets: Most Asian stock markets fell on Friday, with Japan's Nikkei leading regional losses as technology shares extended a global selloff and investors remained cautious over escalating U.S.-Iran tensions that continued to support oil prices.

International Markets

USD: The U.S. dollar on Thursday was on track to snap a two-day losing streak, as monetary policy outlook was clouded after a Federal Reserve regional president called for "modestly higher" interest rates. The greenback had fallen over the last two sessions after economic data showed a moderation in U.S. consumer and producer inflation.

GBP: The GBP/USD pair trades on a softer note around 1.3470 during the Asian trading hours on Friday. Geopolitical tensions in the Middle East trigger risk-off market sentiment and weigh on the Cable. The preliminary reading of the Michigan Consumer Sentiment Index for July is due later on Friday

EUR: The EURUSD pair holds steady around 1.1445 during the early Asian session on Friday. Traders continue to digest the developments surrounding the Middle East conflicts. The preliminary reading of the Michigan Consumer Sentiment Index for July will be published later on Friday

INR: The rupee opened four paise higher on July 16, snapping a three-day losing streak after the dollar index fell to a month's low. Investors stayed on the sidelines due to elevated Brent crude prices following worsening hostilities between the US and Iran.

Source: Reuters.

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