Wednesday, 15th July 2026

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.70

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	129.10	129.70			
GBP/KES	172.50	173.90	**GBP/USD**	1.3446	1.3400
EUR/KES	146.80	148.60	**EUR/USD**	1.1484	1.1430
INR/KES		1.3700	**USD/INR**	95.60	95.20
			AUD/USD	0.7030	0.6965
			Commodities		
			Gold	4030.10	4031.23
			Brent Crude	85.35	84.01

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	8.8250%	8.8275%	
182 Days	8..9711%	8.8438%	
364 Days	8.9923%	8.9932%	
KES INFLATION	6.68%	5.59%	
KES CBR	8.75%	8.75%	
FED RATE	3.75%	3.75%	
ECB RATE	2.25%	2.00%	
BOE RATE	3.75%	3.75%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil extended gains on Wednesday as President Donald Trump reimposed a naval blockade on all Iranian ports and Tehran launched strikes on U.S. infrastructure in the region.

Asia-Pacific markets: Most Asian stock markets edged higher on Wednesday after softer-than-expected U.S. inflation data reduced bets of a near-term Federal Reserve rate hike, although escalating Middle East tensions limited broader gains. U.S. stock index futures rose in Asian trading after Wall Street closed higher overnight.

International Markets

USD: The dollar slipped on Tuesday, as currency market participants took heart from softer-than-expected U.S. consumer inflation data and Fed Chair Kevin Warsh's reaffirmation of the central bank's commitment to restoring price stability.

GBP: GBP/USD rises for the second consecutive day, trading around 1.3400 during the Asian hours. The pair appreciates as the US Dollar holds losses following softer-than-expected US inflation data, fueling hopes that the US Federal Reserve might adopt a less hawkish monetary stance.

EUR: The EUR/USD pair attracts some dip-buyers following the previous day's pullback from the 1.1460-1.1470 horizontal resistance, though it remains confined within a multi-week-old range. Spot prices trade around the 1.1435-1.1440 region during the Asian session on Wednesday, up for the second straight day amid modest US Dollar weakness.

INR: The rupee opened three paise higher on July 15 after softer US inflation data tempered expectations of a rate hike by the Federal Reserve, even as Brent crude continued its upward trajectory

Source: Reuters.

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