# Tuesday, 14th July 2026

# NEWSLETTER

## GLOBAL MARKETS

***Local Markets:***

Kenyan shilling is expected to hold steady against the US dollar. The shilling's stability is attributed to support by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.60

***Indicative FX rates as at 8.30am:***

| Currency | Buying | Selling | Currency | Today | Previous |
|---|---|---|---|---|---|
| USD/KES | 129.00 | 129.60 | | | |
| GBP/KES | 172.10 | 173.60 | GBP/USD | 1.3400 | 1.3420 |
| EUR/KES | 146.70 | 147.85 | EUR/USD | 1.1430 | 1.1450 |
| INR/KES | | 1.3700 | USD/INR | 95.20 | 95.00 |
| | | | AUD/USD | 0.6965 | 0.6961 |
| | | | Commodities | | |
| | | | Gold | 4031.23 | 4051.66 |
| | | | Brent Crude | 84.01 | 79.51 |

***Benchmark Rates:***

| Tenor | Current | Previous | |
|---|---|---|---|
| 91 Days | 8.8250% | 8.8275% | |
| 182 Days | 8..9711% | 8.8438% | |
| 364 Days | 8.9923% | 8.9932% | |
| KES INFLATION | 6.68% | 5.59% | |
| KES CBR | 8.75% | 8.75% | |
| FED RATE | 3.75% | 3.75% | |
| ECB RATE | 2.25% | 2.00% | |
| BOE RATE | 3.75% | 3.75% | |
| RBI RATE | 5.25% | 5.25% | |

***Top News***

**Oil**:The dollar steadied on Tuesday ahead of U.S. inflation data, with Middle East tensions lifting oil prices while the yen held a soft tone amid caution over possible intervention and after policymakers' comments on state pension fund allocations.

**Asia-Pacific markets:** Asian stocks extended declines on Tuesday as escalating U.S.-Iran tensions pushed oil prices near one-month highs, reviving inflation concerns and clouding the outlook for global interest rates, while investors awaited key U.S. inflation data later in the day. U.S. stock futures ticked lower in Asian trade after Wall Street closed sharply lower overnight.

***International Markets***

**USD:** The dollar steadied on Tuesday ahead of U.S. inflation data, with Middle East tensions lifting oil prices while the yen held a soft tone amid caution over possible intervention and after policymakers' comments on state pension fund allocations.

**GBP:** The GBP/USD pair trades in positive territory around 1.3360 during the Asian trading hours on Tuesday. However, the potential upside for the major pair might be limited amid fears of an escalating US-Iran conflict. The US June Consumer Price Index inflation report will take center stage later on Tuesday.

**EUR:** The EUR/USD pair posts modest gains near 1.1385 during the Asian trading hours on Tuesday. Nonetheless, the potential upside for the major pair might be limited amid renewed US military strikes against Iran. Traders will take more cues from the US June Consumer Price Index inflation data, which will be released later on Tuesday

**INR:** The rupee depreciated 48 paise to 96.16 against the US dollar in early trade on Tuesday as heightened geopolitical uncertainty put pressure on most Asian currencies, including the rupee.

**Source: Reuters**

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