

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.80

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.80			
GBP/KES	172.00	173.60	GBP/USD	1.3395	1.3356
EUR/KES	149.00	149.88	EUR/USD	1.1587	1.1550
INR/KES		1.3710	USD/INR	95.15	95.05
			AUD/USD	0.7088	0.7080
			Commodities		
			Gold	4347.94	4306.25
			Brent Crude	93.28	97.44

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.5588%	8.3884%	
182 Days	8.5252%	8.2500%	
364 Days	8.7629%	8.6266%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Tuesday, erasing most of the previous session's gains, after Iran and Israel said they had halted attacks on each other following an appeal from U.S. President Donald Trump, though both sides warned they could resume hostilities.

Asia-Pacific markets: Most Asian stocks rose on Tuesday, aided by a recovery in chipmaking and artificial intelligence stocks from bruising losses in recent sessions, while some easing military tensions in the Middle East also helped.

International Markets

USD: The U.S. dollar was marginally weaker on Monday, as risk sentiment outweighed safe haven demand after Iran and Israel halted strikes against each other following an appeal for calm from President Donald Trump

GBP: The GBP/USD pair struggles to capitalize on the previous day's modest bounce from the 1.3300 neighborhood, or over a three-week low, and seesaws between tepid gains/minor losses during the Asian session on Tuesday. Spot prices currently trade around mid-1.3300s amid a softer US Dollar (USD), though the fundamental backdrop warrants some caution before positioning for any meaningful appreciation.

EUR: The EUR/USD pair loses traction to around 1.1530 during the early Asian trading hours on Tuesday, pressured by uncertainty in the Middle East. Traders await the release of the US May Consumer Price Index inflation data later on Wednesday for fresh impetus. On Thursday, the European Central Bank interest rate decision will be in the spotlight.

INR: The Indian Rupee (INR) is trading at 95.41 against the US dollar, recovering from early losses as crude oil prices retreated following a pause in US-Iran hostilities. The Reserve Bank of India (RBI) continues to defend the currency by ramping up interventions, pushing key forex tools past the \$110 billion mark

Source: Reuters.

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