

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.75

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.75			
GBP/KES	173.00	174.70	GBP/USD	1.3460	1.3483
EUR/KES	149.20	151.00	EUR/USD	1.1639	1.1642
INR/KES		1.3710	USD/INR	95.05	95.10
			AUD/USD	0.7149	0.7195
			Commodities		
			Gold	4468.42	4462.40
			Brent Crude	97.12	97.46

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.3884%	8.3865%	
182 Days	8.2500%	8.2113%	
364 Days	8.6266%	8.5881%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices eased on Thursday as Israel and Lebanon's ceasefire agreement boosted hopes for a broader deal to end the U.S.-Israeli war with Iran, while the U.S. House approved a resolution seeking to curb President Donald Trump's war powers.

Asia-Pacific markets: Asian stocks fell on Thursday as technology and chipmaking stocks retreated from recent gains, while persistent doubts over a U.S.-Iran peace deal kept markets broadly risk-averse.

International Markets

USD: The dollar strengthened on Wednesday, helped by an uptick in safe haven demand following fresh strikes between the U.S. and Iran and higher rates. Meanwhile, the Japanese yen hit the key 160 level for a second straight day, sparking warnings from Japanese authorities about a possible intervention in currency markets.

GBP: The GBP/USD pair attracts some dip-buyers following the previous day's slide back closer to the weekly low and trades above the 1.3400 mark during the Asian session on Thursday. The uptick is sponsored by a softer US Dollar (USD), though the upside potential seems limited amid persistent geopolitical uncertainties

EUR: The EUR/USD pair shows some resilience below the 1.1600 round figure and attracts some buyers during the Asian session on Thursday, reversing a part of the previous day's slide to the weekly through. Any meaningful appreciation, however, still seems elusive amid the uncertainty over US-Iran talks and ahead of the US Nonfarm Payrolls report, due on Friday.

INR: The Indian rupee is seen opening slightly weaker on Thursday, pressured by equity outflows and soft Asian cues, while expectation around steps to support the currency may offer relief.

Source: Reuters.

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