

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.10/129.90

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.10	129.90			
GBP/KES	170.10	171.62	GBP/USD	1.3247	1.3205
EUR/KES	146.51	147.83	EUR/USD	1.1399	1.1394
INR/KES		1.3885	USD/INR	94.07	94.12
			AUD/USD	0.6914	0.6903
			Commodities		
			Gold	4011.30	3982.46
			Brent Crude	74.06	72.60

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.8275%	8.8206%	
182 Days	8.8438%	8.7782%	
364 Days	8.9932%	8.9746%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Friday morning and are heading for steep weekly losses amid easing supply concerns as more stranded oil tankers exited the Strait of Hormuz, even though a cargo vessel was hit near Oman on Thursday.

Asia-Pacific markets: Asian stocks tumbled on Friday, led by sharp losses in South Korea and Japan as investors locked in profits from this week's technology rally after Apple Inc (NASDAQ: AAPL) triggered fresh concerns over AI-related valuations by raising product prices to offset surging chip costs.

International Markets

USD: The U.S. dollar on Thursday slipped and was on track to snap a six-day win streak, after key U.S. inflation data matched expectations and slightly eased elevated odds for Federal Reserve interest rate hikes.

GBP: The GBP/USD pair sticks to a positive bias for the second straight day, albeit it remains below the previous day's swing high and trades just below the 1.3200 mark during the Asian session on Friday. Furthermore, the fundamental backdrop warrants caution before positioning for any meaningful recovery from November 2025 lows, around the 1.3140 region, touched on Wednesday.

EUR: The EUR/USD pair struggles to capitalize on the previous day's modest recovery gains and oscillates in a narrow band during the Asian session. Spot prices, however, hold above mid-1.1300s and the lowest level since May 2025, set on Thursday, warranting some caution for bearish traders.

INR: The Indian Rupee (INR) is trading between 94.25 and 94.90 per US Dollar. The rupee is getting support from falling global crude oil prices. However, its gains are limited because the strong US Dollar Index is near 101.50.

Source: Reuters.

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