

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.80

Indicative FX rates as at 8.30am:

| Currency | Buying | Selling | Currency | Today | Previous |
|----------|--------|---------|-------------|---------|----------|
| USD/KES | 129.00 | 129.80 | | | |
| GBP/KES | 170.00 | 171.70 | GBP/USD | 1.3230 | 1.3347 |
| EUR/KES | 147.15 | 148.65 | EUR/USD | 1.1461 | 1.1547 |
| INR/KES | | 1.3885 | USD/INR | 94.00 | 94.00 |
| | | | AUD/USD | 0.7020 | 0.7053 |
| | | | Commodities | | |
| | | | Gold | 4133.54 | 4305.40 |
| | | | Brent Crude | 80.05 | 77.78 |

Benchmark Rates:

| Tenor | Current | Previous | |
|---------------|---------|----------|--|
| 91 Days | 8.8715% | 8.5588% | |
| 182 Days | 8.6006% | 8.5252% | |
| 364 Days | 8.7067% | 8.7629% | |
| KES INFLATION | 5.6% | 4.4% | |
| KES CBR | 8.75% | 9.00% | |
| FED RATE | 3.75% | 3.75% | |
| ECB RATE | 2.00% | 2.40% | |
| BOE RATE | 3.75% | 4.00% | |
| RBI RATE | 5.25% | 5.25% | |

Top News

Oil: Oil prices fell on Friday as prospects brightened for more supply after oil tankers began moving through the reopening Strait of Hormuz following a peace deal between the United States and Iran.

Asia-Pacific markets: Asian stocks fell on Friday amid some doubts over upcoming peace talks between the U.S. and Iran, while high-flying technology and chipmaking shares reversed early gains to trade lower

International Markets

USD: The dollar on Thursday surged to its highest since mid-May 2025, a day after the Federal Reserve projected at least one quarter-point rate hike this year. A breakthrough in U.S. and Iranian diplomacy boosted risk sentiment but did little to dent the currency.

GBP: The GBP/USD pair attracts some follow-through selling for the third straight day and weakens further below the 1.3200 mark, hitting a fresh low since April during the Asian session on Friday. Spot prices remain on track to register heavy weekly losses, and the fundamental backdrop suggests that the path of least resistance remains to the downside

EUR: The EUR/USD pair recovers some lost ground near 1.1460, snapping the two-day losing streak during the early Asian session on Friday. The Euro strengthens against the US Dollar (USD) after US President Donald Trump signed a deal with Iran to end the war that has disrupted global energy supplies.

INR: The rupee strengthened for the fifth consecutive session to end at 94.33 on Thursday, versus its previous close of 94.52 per dollar. The rupee opened at 94.66, and later strengthened to an intraday high of 94.16, which prompted the Reserve Bank of India to intervene and absorb dollars. Its weakest level on Thursday was at 94.70 per dollar.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.

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