

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.80/129.50

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	129.50			
GBP/KES	174.60	175.85	GBP/USD	1.3588	1.3650
EUR/KES	150.60	152.50	EUR/USD	1.1766	1.1774
INR/KES		1.3755	USD/INR	94.12	94.45
			AUD/USD	0.7242	0.7272
			Commodities		
			Gold	4714.70	4704.97
			Brent Crude	101.75	101.88

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0398%	7.7794%	
182 Days	8.2115%	7.8867%	
364 Days	8.5133%	8.2710%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose about 1% on Friday after renewed fighting broke out between the U.S. and Iran, threatening a shaky ceasefire and dashing hopes for progress on a reopening of the Strait of Hormuz, a key transit route for oil and liquefied natural gas.

Asia-Pacific markets: Asian stocks fell on Friday, with Japanese and South Korean markets coming off record highs as renewed military action between the U.S. and Iran dampened hopes for an end to the war. Regional markets took a weak lead-in from Wall Street, which fell from record highs overnight after the U.S. military said it intercepted attacks on three warships in the Strait of Hormuz.

International Markets

USD: Most Asian currencies edged lower on Friday while the U.S. dollar strengthened, as investors weighed renewed hostilities between the U.S. and Iran amid lingering hopes for a peace agreement in the Middle East.

GBP: The GBPUSD pair posts modest gains around 1.3560 during the Asian trading hours on Friday. Hopes for a peace deal to end the Middle East conflict weaken the US Dollar (USD) as a safe-haven asset. The US April employment data will take center stage later on Friday.

EUR: The EUR/USD pair posts modest gains around 1.1730 during the early Asian session on Friday, supported by growing optimism surrounding a potential US-Iran peace deal. Markets might turn cautious later in the day ahead of the highly anticipated US Nonfarm Payrolls (NFP) report for April.

INR: The rupee fell 36 paise to 94.58 against US dollar in early trade on Friday, triggered by renewed fighting between the U.S. and Iran, threatened a fragile ceasefire.

Source: Reuters.

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