

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.20/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.20	130.10			
GBP/KES	173.20	174.80	GBP/USD	1.3463	1.3430
EUR/KES	149.70	151.20	EUR/USD	1.1647	1.1645
INR/KES		1.3610	USD/INR	95.45	95.90
			AUD/USD	0.7163	0.7135
			Commodities		
			Gold	4529.16	4477.45
			Brent Crude	104.67	110.66

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.3865%	8.3176%	
182 Days	8.2113%	8.2123%	
364 Days	8.5881%	8.5631%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices climbed on Friday but were on track for a weekly loss as investors doubted the prospects of a breakthrough in U.S.-Iran peace talks. Brent crude futures rose \$1.66, or 1.6%, to \$104.24 a barrel by 0405 GMT, while U.S. West Texas Intermediate futures were up \$1.11, or 1.2%, at \$97.46.

Asia-Pacific markets: Asian stock markets extended gains on Friday and headed for weekly advances as chipmakers rebounded after upbeat earnings from Nvidia, while unresolved issues in U.S.-Iran negotiations kept investors cautious. Wall Street had closed slightly higher overnight, with the Dow Jones Industrial Average marking a record close.

International Markets

USD: The dollar steadied at a six-week high in Asian trade on Friday as markets remained focused on negotiations to end the U.S.-Iran war. The Japanese yen weakened slightly following softer-than-expected consumer inflation data for April, although markets broadly maintained expectations for more interest rate hikes by the Bank of Japan.

GBP: The GBP/USD pair is seen oscillating in a narrow trading band during the Asian session on Friday, though it remains on track to register modest weekly gains. Spot prices remain capped near the 100-day Exponential Moving Average (EMA) and currently trade around the 1.3425-1.3430 region, nearly unchanged for the day.

EUR: The EURUSD pair struggles to capitalize on the previous day's bounce from the 1.1585-1.1580 region, or its lowest level since April 7, and seesaws between tepid gains/minor losses during the Asian session on Thursday. Spot prices, however, manage to hold above the 1.1600 mark as traders await further developments surrounding the Middle East crisis

INR: The Indian rupee is poised to weaken at Friday's open, mirroring declines in Asian peers and showing little follow-through to the central bank's intervention-driven rally.

Source: Reuters.

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