

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.80

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.80			
GBP/KES	171.80	173.50	GBP/USD	1.3354	1.3396
EUR/KES	150.00	151.50	EUR/USD	1.1642	1.1687
INR/KES		1.3660	USD/INR	95.85	95.25
			AUD/USD	0.7165	0.7193
			Commodities		
			Gold	4541.91	4584.67
			Brent Crude	111.22	107.03

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.3176%	8.1895%	
182 Days	8.2123%	8.2100%	
364 Days	8.5631%	8.5145%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices extended gains on Monday as efforts to end the Iran war appeared to have stalled, after a nuclear power plant in the United Arab Emirates came under attack and as U.S. President Donald Trump is expected to discuss military options on Iran

Asia-Pacific markets: Most Asian stock markets fell on Monday, with technology shares leading losses ahead of earnings from AI heavyweight Nvidia later this week, while rising oil prices and escalating Middle East tensions dampened investor sentiment. Wall Street ended lower on Friday amid inflation worries linked to surging oil prices.

International Markets

USD: The dollar climbed for a fifth straight session on Friday, set for sharp weekly gains, amid elevated expectations for interest rate hikes. A lack of major breakthroughs on key areas such as trade, artificial intelligence, and the Iran war from President Donald Trump's high stakes visit to China also weighed on risk sentiment and boosted safe haven demand.

GBP: The GBP/USD pair adds to last week's heavy losses and remains under some selling pressure for the fifth consecutive day on Monday. Spot prices drop to the 1.3300 mark, or the lowest level since April 8, during the Asian session and seem vulnerable amid a broadly firmer US Dollar (USD)

EUR: EUR/USD remains subdued for the sixth successive day, trading around 1.1620 during the Asian hours. The pair loses ground as the US Dollar rises on the US Federal Reserve (Fed) shifting toward a more aggressive policy stance on inflation

INR: The Indian rupee weakened to an all-time low on Wednesday, extending its losing streak, as overseas debt repayments and importer-hedging demand outweighed limited support from New Delhi raising taxes on gold and silver shipments

Source: Reuters.

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