

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.80/129.50

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	129.50			
GBP/KES	174.40	175.75	GBP/USD	1.3580	1.3588
EUR/KES	150.60	152.50	EUR/USD	1.1746	1.1766
INR/KES		1.3680	USD/INR	95.05	94.12
			AUD/USD	0.7271	0.7242
			Commodities		
			Gold	4698.22	4714.70
			Brent Crude	106.29	101.75

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1895%	8.0398%	
182 Days	8.2100%	8.2115%	
364 Days	8.5145%	8.5133%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Wednesday, snapping a three-day rally as investors awaited developments around the fragile Middle East ceasefire and braced for a high-stakes summit in China between U.S. President Donald Trump and President Xi Jinping.

Asia-Pacific markets: Asian currencies were largely unchanged on Wednesday after sharp gains in the previous session, as hot U.S. inflation data prompted traders to scale back expectations for Federal Reserve rate cuts, lifting the dollar and Treasury yields.

International Markets

USD: The U.S. dollar on Tuesday was headed for its best day in nearly two weeks, boosted by traders raising their expectations for interest rate hikes after a hotter-than-expected consumer inflation report. Safe haven demand was also strong as the U.S. and Iran remained at an impasse.

GBP: The GBP/USD pair struggles to capitalize on the previous day's late bounce from the 1.3500 psychological mark, or a nearly two-week low, and oscillates in a narrow band during the Asian session on Wednesday. Spot prices remain below the 1.3550 level and seem vulnerable to weaken further amid a combination of negative factors

EUR: The EURUSD is seen consolidating the previous day's heavy losses and oscillating in a narrow band, below mid-1.1700s, during the Asian session on Wednesday. Traders now seem hesitant and opt to move to the sidelines ahead of a meeting between US President Donald Trump and his Chinese counterpart, Xi Jinping

INR: As of May 13, 2026, the Indian Rupee has plunged to record lows, trading near 95.63-95.74 against the US Dollar due to intensified US-Iran tensions and rising crude oil prices exceeding \$105-\$107 per barrel. The rupee is among Asia's worst-performing currencies, down ~6.5% this year with foreign investors pulling over \$20 billion

Source: Reuters.

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