

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.80/129.50

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	129.50			
GBP/KES	174.60	175.85	GBP/USD	1.3598	1.3588
EUR/KES	150.60	152.50	EUR/USD	1.1792	1.1766
INR/KES		1.3755	USD/INR	94.85	94.12
			AUD/USD	0.7259	0.7242
			Commodities		
			Gold	4662.50	4714.70
			Brent Crude	105.35	101.75

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1895%	8.0398%	
182 Days	8.2100%	8.2115%	
364 Days	8.5145%	8.5133%	
KES INFLATION	5.6%	4.4%	
KES CBR	8.75%	9.00%	
FED RATE	3.75%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rallied on Monday, a day after President Donald Trump said Iran's response to a U.S. proposal was "unacceptable," raising supply fears as the Strait of Hormuz stayed largely closed, which kept the global market tight.

Asia-Pacific markets: Most Asian currencies fell on Monday as stalled U.S.-Iran peace talks dampened risk appetite, although the Chinese yuan found some support after domestic inflation data came in firmer than expected.

International Markets

USD: The U.S. dollar slipped on Friday, as a better-than-expected April jobs report spurred traders to pare rate hike bets. An assertion from President Donald Trump that a ceasefire between Washington and Tehran remained intact despite new skirmishes in the Strait of Hormuz also dampened safe haven demand.

GBP: The GBP/USD pair rebounds nearly 50 pips following a bearish gap opening at the start of a new week and climbs back to the 1.3600 mark during the Asian session. However, a modest US Dollar (USD) strength might cap any further gains for spot prices

EUR: EURUSD gains ground after opening at a gap-down, still holding daily losses near 1.1750 during the Asian hours on Monday. The pair remains in the negative territory as the US Dollar (USD) remains firm amid growing risk aversion.

INR: The rupee crashed 139 paise to 94.90 against the greenback in early trade on Monday after President Donald Trump rejected Iran's response to the US's peace proposal, following which crude oil prices surged rapidly.

Source: Reuters.

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