

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.20/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.20	130.30			
GBP/KES	173.25	175.10	GBP/USD	1.3455	1.3248
EUR/KES	149.55	152.85	EUR/USD	1.1705	1.1564
INR/KES		1.4220	USD/INR	92.42	92.80
			AUD/USD	0.7093	0.6900
			Commodities		
			Gold	4813.25	4673.01
			Brent Crude	94.99	107.06

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.400%	7.4261%	
182 Days	7.830%	7.8292%	
364 Days	8.278%	8.2825%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices dived, stocks surged and the dollar was knocked back on Wednesday as a two-week Middle East ceasefire sparked a relief rally, fueled by hopes that oil and gas flows through the Strait of Hormuz could resume.

Asia-Pacific markets: Asian equity markets rallied on Wednesday, tracking US stock index futures, in reaction to the US-Iran ceasefire news with Japan's Nikkei 225 and South Korea's Kospi rising over 5% intraday

International Markets

USD: The dollar sank to its lowest level in a month while the euro, yen, Aussie and sterling rallied hard in Asian trading on Wednesday after U.S. President Donald Trump said he had agreed to a two-week ceasefire with Iran.

GBP: GBPUSD extends its winning streak for the third consecutive day, trading around 1.3400 during the Asian hours on Wednesday. The pair appreciates as the US Dollar (USD) declines on decreased safe-haven demand after the United States (US) and Iran agreed on a two-week ceasefire

EUR: EUR/USD extends its winning streak for the third successive day, trading around 1.1670 during Asian hours on Wednesday. The daily chart technical analysis indicates a bullish reversal as the pair is rising above the descending channel pattern

INR: the Indian Rupee (INR) is trading under immense pressure, hovering near record lows past 94-95 per USD. The currency is facing severe depreciation due to surging oil prices, foreign investor outflows, and geopolitical risks, with the RBI intervening to curb volatility.

Source: Reuters.

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